



Miscellaneous Transfers

Overview

This section of the Appropriation Act is reserved for actions affecting state debt, various revenue transactions, interfund transfers, working capital advances and loans, and required deposits to the general fund.

The Governor's proposed budget actions in this section provide general fund resources available for appropriation of \$705.1 million over the biennium.

Summary of recommended miscellaneous fund transfers

<i>Authority</i>	<i>Transfer Type</i>	<i>Fiscal year 2001</i>	<i>Fiscal year 2002</i>	<i>2000-02 Biennial Total</i>
§3-1.01 A.1	Interfund Transfers	11.9	11.9	23.8
§3-1.01 A.2	ABC Transfers	22.4	23.0	45.4
§3-1.01 A.3	Interagency Transfers	9.5	4.6	14.1
§3-1.01 G	Lottery Transfers	310.3	310.3	620.6
§3-3.01	General Fund Deposits	.3	.9	1.2
Total Transfers		354.4	350.7	705.1

Dollars in millions. Figures include amounts in current biennial budget and Governor's recommended amendments. Figures may not add due to rounding.

Recommended changes:

The Governor's proposed 2000-2002 budget includes the following specific transfers to the general fund:

- ▶ Transfers of ABC and lottery profits to the general fund. ABC profits will provide \$45.4 million while lottery transfers will amount to \$620.6 million for public education.
- ▶ The recovery of administrative and tax compliance costs from various nongeneral, transportation, and local funds (\$28.4 million to the general fund).

- ▶ Payments of revenue collected by the Department of Corrections for contracting to hold federal and out of state prisoners in Virginia prison space (\$4.7 million to the general fund).
- ▶ Transfers of unclaimed lottery prizes to support public school construction (\$18.0 million to the general fund).
- ▶ Ongoing interfund transfers between nongeneral funds and the general fund (\$39.8 million to the general fund).
- ▶ The transfer of monies from 11 agencies to the general fund to cover the cost of centralized payroll and leave accounting functions (\$213,040 to the general fund).

The Governor's proposed 2000-2002 budget also proposes the following specific transfers out of the general fund:

- ▶ The transfer of certain sales tax receipts to the game protection fund (\$31.7 million from the general fund).
- ▶ The repayment of a treasury loan for the development of an integrated human resources information system (\$3.0 million from the general fund).
- ▶ The transfer of a portion of the collections from the insurance premium tax to the Children's Medical Security Insurance Plan Trust Fund (\$17.3 million from the general fund).