



# Miscellaneous Transfers

## Overview

This section of the Appropriation Act is reserved for actions affecting state debt, various revenue transactions, interfund transfers, working capital advances and loans, and required deposits to the general fund.

The Governor's proposed budget actions in this section increase general fund resources available for appropriation by \$3.3 million over the biennium.

### Summary of recommended miscellaneous fund transfers

<i>Authority</i>	<i>Transfer Type</i>	<i>Fiscal year 2001</i>	<i>Fiscal year 2002</i>	<i>2000-02 Biennial Total</i>
§3-1.01 A.1	Interfund Transfers	0.0	0.0	0.0
§3-1.01 A.2	ABC Transfers	2.5	2.8	5.3
§3-1.01 A.3	Interagency Transfers	(10.6)	1.0	(9.6)
§3-1.01 G	Lottery Transfers	3.7	3.8	7.5
§3-3.01	General Fund Deposits	0.0	0.1	0.1
<b>Total Transfers</b>		<b>(4.4)</b>	<b>7.7</b>	<b>3.3</b>

Dollars in millions. Figures include amounts in current biennial budget and Governor's recommended amendments. Figures may not add due to rounding.

### Recommended changes:

The Governor's proposed 2000-2002 budget amendments include the following changes for transfers to the general fund:

- ▶ Transfers of ABC and lottery profits to the general fund. ABC profits will provide an additional \$5.3 million while lottery transfers will add \$7.5 million for public education.
- ▶ The recovery of administrative and tax compliance costs from various nongeneral, transportation, and local funds (\$1.0 million to the general fund).

- ▶ Payments of revenue collected by the Department of Corrections for contracting to hold federal and out-of-state prisoners in Virginia prison space (\$13.9 million to the general fund).
- ▶ Ongoing interfund transfers between nongeneral funds and the general fund (\$0.4 million to the general fund).
- ▶ The transfer of certain computer rate savings to the general fund (\$3.7 million to the general fund).

The Governor's proposed 2000-2002 budget also proposes the following specific transfers out of the general fund:

- ▶ The elimination of transfers of unclaimed lottery prizes from the Literary Fund to the general fund so that these monies can remain in the Literary Fund to support public education (\$18.0 million from the general fund).
- ▶ The transfer of telecommunication savings from the general fund to promote electronic and technology improvements for governmental services to citizens (\$1.3 million from the general fund).
- ▶ The transfer of certain sales tax receipts to the game protection fund (\$.5 million from the general fund).
- ▶ The repayment of a treasury loan for year 2000 computer system modifications (\$6.4 million from the general fund).
- ▶ The transfer of a portion of the collections from the insurance premium tax to the Children's Medical Security Insurance Plan Trust Fund (\$2.3 million from the general fund).