

MISCELLANEOUS TRANSFERS

This section of the Appropriation Act is reserved for actions affecting state debt, various revenue transactions, interfund transfers, working capital advances and loans, and required deposits to the general fund. The Governor's proposed budget actions in this section increase general fund resources available for appropriation by \$1,643.1 million over the biennium.



Summary of recommended changes to miscellaneous fund transfers

<i>Authority</i>	<i>Transfer Type</i>	<i>Fiscal year 2009</i>	<i>Fiscal year 2010</i>	<i>2008-2010 Biennial Total</i>
§3-1.01 A.1	Interfund Transfers	\$76.3	\$76.4	\$152.7
§3-1.01 A.2	ABC Transfers	34.6	34.5	69.1
§3-1.01 B-KK	Interfund Transfers	15.3	3.6	18.9
§3-1.01 G	Lottery Transfers	450.0	450.0	900.0
§3-3.01	General Fund Deposits	0.4	0.4	0.8
§3-3.03	¼ Sales Tax for Public Education	243.9	257.7	501.6
	Total Transfers	\$820.5	\$822.6	\$1,643.1

Dollars in millions. Figures may not add due to rounding.

Recommended transfers to the general fund

The Governor's budget recommendations for the 2008-2010 biennium include the following actions for transfers to the general fund:

- The transfer of \$450.0 million each year to the general fund for lottery profits.
- The transfer of ¼ sales tax for public education to the general fund (\$243.9 million in fiscal year 2009 and \$257.7 million in fiscal year 2010).
- The transfer of \$76.3 million each year to the general fund for reimbursement of costs incurred by various nongeneral fund activities.

- The transfer of \$34.6 million in FY 2009 and \$34.5 million in FY 2010 to the general fund for net ABC profits.
- The deposit from the sale of ABC property (\$12.0 million) in fiscal year 2009.
- A transfer of court debt collections of \$3.6 million per year to the general fund.
- The collection of \$7.0 million each year in indirect cost recoveries from nongeneral funds that are deposited to the general fund.
- The recovery of administrative and tax compliance costs from various nongeneral, transportation, and local funds to the general fund. (\$9.5 million in fiscal year 2009 and \$9.9 million in fiscal year 2010).
- Other nongeneral fund transfers to the general fund (\$15.6 million each year).

Recommended transfers from the general fund:

The Governor's recommendations for the 2008-2010 budget also include the following specific transfers from the general fund:

- The transfer from the general fund to the Family Access to Medicaid Insurance Security Plan Trust Fund (-\$14.1 million each year).
- The transfer of sales tax collections on certain sporting goods and watercraft to the Department of Game and Inland Fisheries (-\$17.7 each year).
- The transfer of \$400,000 each year from the general fund to the Transportation Trust Fund to cover the loss of revenue from the sales tax holiday on school supplies.