

INDEPENDENT AGENCIES

The six independent agencies in the Commonwealth do not report through any of the three branches of state government. They are however, state agencies and receive their spending authority through the Appropriation Act.



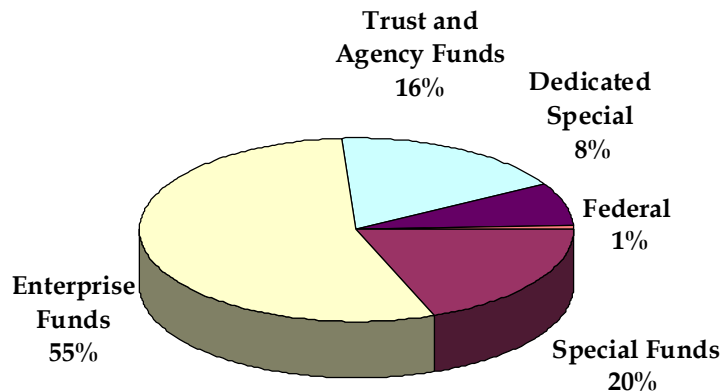
INDEPENDENT AGENCIES INCLUDE:

- State Corporation Commission
- State Lottery Department
- Virginia College Savings Plan
- Virginia Retirement System
- Virginia Workers' Compensation Commission
- Virginia Office for Protection and Advocacy

Financing of Independent Agencies*

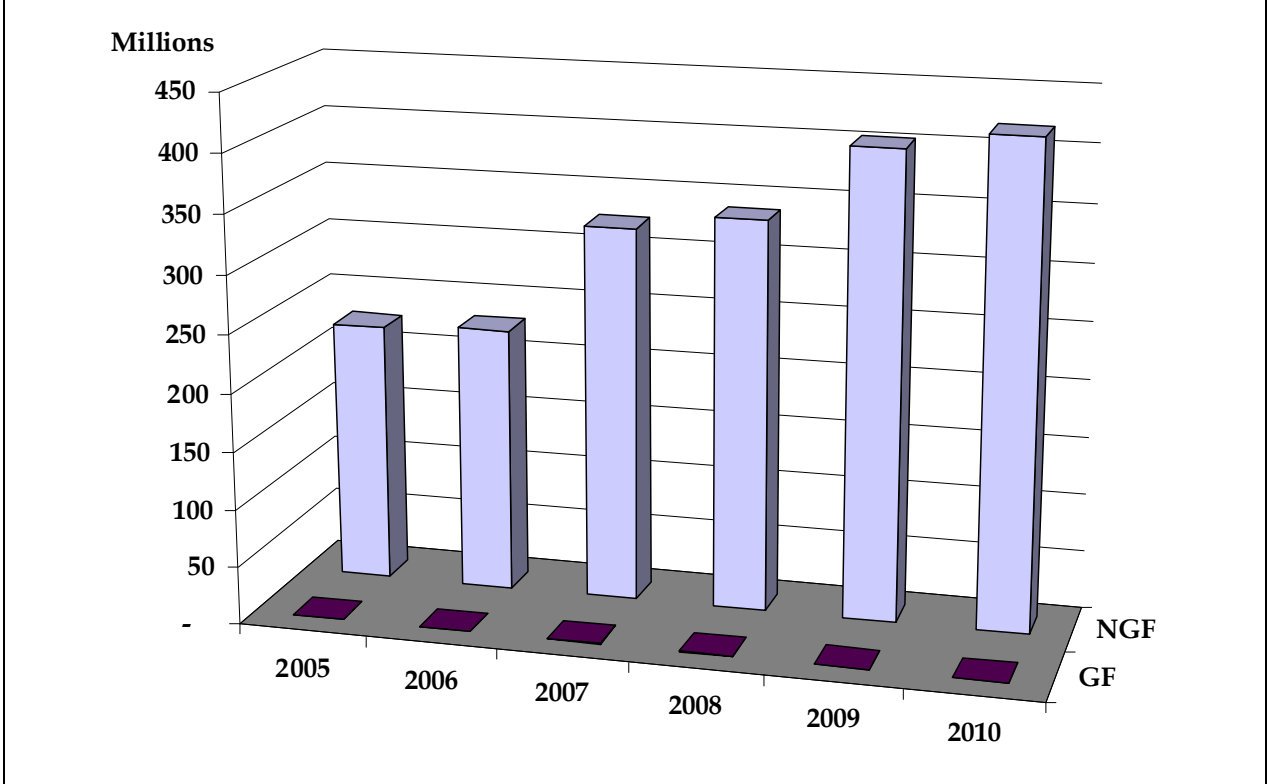
Based on 2008-2010 Biennial Operating Budget

*Funds with totals less than 1% have not been included





Independent Agencies Operating Budget History



State Corporation Commission

Have custody of and preserve all records, documents, papers and files of the Commission and make them available for public examination. When requested, make and certify copies of documents and furnish information from Commission records. Process and maintain corporate, limited liability company, business trust and partnership filings, Uniform Commercial Code financing and related statements and federal tax liens. Receive all registration fees, fines, penalties and judgments imposed by the Commission. Issue all notices, writs, processes or orders awarded by the Commission. Keep a record of all proceedings, orders and findings of the public sessions of the Commission.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$89,898,495	653.00
2006 Appropriation	\$0	\$92,671,801	653.00
2007 Appropriation	\$0	\$89,574,141	653.00
2008 Appropriation	\$0	\$78,407,241	653.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$93,132,390	653.00
2009 Addenda	\$0	(\$6,843,659)	0.00
2009 TOTAL	\$0	\$86,288,731	653.00
2010 Base Budget	\$0	\$93,170,430	653.00
2010 Addenda	\$0	(\$6,881,445)	5.00
2010 TOTAL	\$0	\$86,288,985	658.00

Recommended Operating Budget Addenda

► Correct service area funding

Transfer funds to correct the allocation to the Regulation of Public Utilities service area. This net zero adjustment is due to an error in allocation of administrative support costs.

► Reduce appropriation for Distribution of Uninsured Motorist Fund

Adjusts estimates for the Uninsured Motorist Fund to reflect action taken by the 2008 General Assembly which allows the Department of Motor Vehicles to retain additional dollars. For 2009, a decrease of \$6.8 million (NGF). For 2010, a decrease of \$7.3 million (NGF).

► Increase appropriation and position level for Utility Safety

Increases appropriation and position level for the Utility Safety division due to workload increases. This action adds an additional associate general counsel, three additional new inspectors, and due to reorganization an additional inspector in the damage prevention section of the utility safety division. For 2010, \$390,000 (NGF) and an increase of five positions.

State Lottery Department

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$76,337,975	309.00
2006 Appropriation	\$0	\$76,337,975	309.00
2007 Appropriation	\$0	\$77,947,609	309.00
2008 Appropriation	\$0	\$77,947,609	309.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$79,962,842	309.00
2009 Addenda	\$0	\$0	0.00
2009 TOTAL	\$0	\$79,962,842	309.00
2010 Base Budget	\$0	\$79,962,842	309.00
2010 Addenda	\$0	\$0	0.00
2010 TOTAL	\$0	\$79,962,842	309.00

Virginia College Savings Plan

It is the mission of the Virginia College Savings Plan (VCSP) to enhance the accessibility and affordability of higher education for all citizens of the Commonwealth by providing a menu of investment options under Section 529 of the Internal Revenue Code to allow college savings in a tax-advantaged investment environment.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$3,899,222	50.00
2006 Appropriation	\$0	\$3,899,222	50.00
2007 Appropriation	\$0	\$90,081,427	60.00
2008 Appropriation	\$0	\$106,160,664	60.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$137,484,273	60.00
2009 Addenda	\$0	\$0	0.00
2009 TOTAL	\$0	\$137,484,273	60.00
2010 Base Budget	\$0	\$152,777,894	60.00
2010 Addenda	\$0	\$10,675,000	0.00
2010 TOTAL	\$0	\$163,452,894	60.00

Recommended Operating Budget Addenda

► Increase nongeneral fund appropriation to meet Virginia Education Savings Trust and Virginia Prepaid Education Program obligations

Increases the nongeneral fund appropriation for the Virginia College Savings Plan to meet obligations under Virginia Education Savings Trust and Virginia Prepaid Education Program, including tuition, fees, other educational expenses, and rollovers. For 2010, \$10.0 million (NGF).

► Increase nongeneral fund appropriation to cover additional expenses

Increases the nongeneral fund appropriation for the Virginia

Virginia College Savings Plan (Continued)

College Savings Plan to cover additional expenses for providing services to other college savings plans at locations outside of Virginia. For 2010, \$75,000 (NGF).

► **Increase the nongeneral fund appropriation to expand services and associated staffing needs**

Increases the nongeneral fund appropriation for the Virginia College Savings Plan to cover the costs to provide services under agency programs. For 2010, \$600,000 (NGF).

Virginia Retirement System

The Virginia Retirement System’s mission is to provide superior customer service in the delivery of retirement related benefits on behalf of participating Virginia public employers and their employees and to serve as stewards of the funds in our care.

Key Objectives and Performance Measures

↔ **Operational Standards**

Complete Retirement Estimates in less than 30 days.

↔ **Operational Standards.**

Investment Return to exceed 3-year total fund benchmark.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$78,000	\$32,251,252	257.00
2006 Appropriation	\$78,000	\$33,304,775	261.00
2007 Appropriation	\$78,000	\$39,011,476	281.00
2008 Appropriation	\$78,000	\$47,330,452	283.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$78,000	\$57,733,797	296.00
2009 Addenda	(\$50,000)	\$0	0.00
2009 TOTAL	\$28,000	\$57,733,797	296.00
2010 Base Budget	\$78,000	\$61,208,797	297.00
2010 Addenda	(\$50,000)	\$200,000	0.00
2010 TOTAL	\$28,000	\$61,408,797	297.00

Recommended Operating Budget Addenda

► **Provide additional funding for actuarial costs**

Provides additional nongeneral fund spending authority to cover the actuarial costs required to re-value local retirement plans to match the actuarial assumptions used for state employee and public school teacher plans. For 2010, \$200,000 (NGF).

► **Implement targeted reductions**

Implements targeted reductions for 2009 and 2010 included in Governor Kaine's 2008-2010 Budget Reduction Plan. Reduction details can be found in Part D of this document. For each year, a reduction of \$50,000 (GF).

Virginia Workers' Compensation Commission

Administer the Commonwealth of Virginia's Workers' Compensation Act and its related funds and the Criminal Injuries Compensation Fund in a fair, unbiased and efficient manner.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$20,324,760	189.00
2006 Appropriation	\$0	\$20,324,760	189.00
2007 Appropriation	\$0	\$25,113,276	216.00
2008 Appropriation	\$0	\$25,114,181	216.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$31,917,706	216.00
2009 Addenda	\$0	\$600,000	16.00
2009 TOTAL	\$0	\$32,517,706	232.00
2010 Base Budget	\$0	\$28,504,231	216.00
2010 Addenda	\$0	\$600,000	16.00
2010 TOTAL	\$0	\$29,104,231	232.00

Recommended Operating Budget Addenda

► **Increase agency position level**

Increases the agency's position level due to workload increases. For 2009, 16 positions.

► **Adjust appropriation for Uninsured Employer's Fund**

Adjusts appropriation for the Uninsured Employer's Fund due to an increase in the number of claims and medical costs. For each year, \$600,000 (NGF).

Virginia office for Protection and Advocacy

Through zealous and effective advocacy and legal representation to:

Protect and advance the legal, human, and civil rights of persons with disabilities;

Combat and prevent abuse, neglect and discrimination;

Promote independence, choice and self determination by persons with disabilities in the Commonwealth

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$216,247	\$2,527,407	35.00
2006 Appropriation	\$216,247	\$2,534,453	35.00
2007 Appropriation	\$228,785	\$2,655,118	35.00
2008 Appropriation	\$228,785	\$2,655,118	35.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$247,464	\$2,945,625	35.00
2009 Addenda	\$0	\$0	0.00
2009 TOTAL	\$247,464	\$2,945,625	35.00
2010 Base Budget	\$247,464	\$2,945,625	35.00
2010 Addenda	\$0	\$0	0.00
2010 TOTAL	\$247,464	\$2,945,625	35.00