

HOW VIRGINIA'S BUDGET IS DEVELOPED AND ADOPTED

Virginia has a biennial (two-year) budget system. The biennial budget is enacted into law in even-numbered years, and amendments to it are enacted in odd-numbered years. For example, the current budget for the 2008-2010 biennium was adopted by the 2008 General Assembly. Amendments to this two-year budget were considered by the General Assembly during its 2009 session.



Governor Kaine will present the 2010-2012 biennial budget in the following pages. The General Assembly will adopt the budget during the 2010 session.

Developing the Commonwealth's budget is a process that takes many months, involving participation from state agencies, the legislature, and the public. The process includes five distinct phases: agency budget preparation, budget development, Governor's and secretarial review, legislative action, and budget implementation.

Key Dates for Development of the 2010-2012 Biennial Budget	
July 2009	Instructions are issued to agencies on preparing and submitting their proposed budget amendments.
September 1, 2009	Agencies submit their proposed budget amendments to DPB.
December 18, 2009	Governor submits recommended budget to the General Assembly.
January 13, 2010	General Assembly convenes.
February 21, 2010	Money committees report budgets.
February 25, 2010	Budget bill crossover occurs.
March 13, 2010	General Assembly adjourns.
April 21, 2010	Reconvened General Assembly session is conducted.