



Miscellaneous Transfers

This section of the Appropriation Act is reserved for actions affecting state debt, various revenue transactions, interfund transfers, working capital advances and loans, and required deposits to the general fund.

The Governor's proposed budget actions in this section increase general fund resources available for appropriation by \$789.3 million over the biennium.

Summary of recommended changes to miscellaneous fund transfers

<i>Authority</i>	<i>Transfer Type</i>	<i>Fiscal year 2003</i>	<i>Fiscal year 2004</i>	<i>2002-04 Biennial Total</i>
§3-1.01 A.1	Interfund Transfers	11.4	24.1	35.5
§3-1.01 A.2	ABC Transfers	(2.7)	(5.7)	(8.4)
§3-1.01 B-FFF	Interfund Transfers	110.0	161.3	271.3
§3-1.01 G & JJ	Lottery Transfers	33.8	41.4	75.2
§3-3.01	General Fund Deposits	41.0	0.3	41.3
	Revenue Stabilization Fund	245.9	128.5	374.4
Total Transfers		439.4	349.9	789.3

Dollars in millions. Figures may not add due to rounding.

Recommended changes:

The Governor's proposed amendments to the 2002-2004 budget include the following amounts for transfers to the general fund:

- ▶ Cash transfers of \$166.2 million to the general fund from additional budget reductions on nongeneral fund agencies to address the budget shortfall.
- ▶ The deposit of \$75.2 million in additional lottery profits to the general fund for public education.
- ▶ The transfer of \$40.8 million to the general fund from the Virginia Housing Partnership's Revolving Loan Fund.

- ▶ The recovery of \$39.3 million for the general fund from a state tax amnesty program conducted by the Department of Taxation in the second year of the biennium.
- ▶ The transfer of \$35.6 million from alcoholic beverage profits and wine and spirit tax receipts to the general fund for expenses incurred in the treatment and rehabilitation of alcoholics.
- ▶ The reversion of \$24.4 million in unneeded balances from various nongeneral fund accounts.
- ▶ The capture of \$19.4 million in savings from nongeneral fund agencies as a result of reorganizing and consolidating technology activities in the Commonwealth.
- ▶ The recovery of an additional \$14.9 million from the public-private partnership fund at the Department of Taxation.
- ▶ The transfer of \$5.7 million from balances in various capital outlay projects that are being switched to bond financing.
- ▶ The transfer of \$5.0 million from the balances of the state's general liability insurance account.
- ▶ The addition of \$1.7 million from new Intensified Drug Enforcement Jurisdiction Fund fees. This money is transferred to the general fund to pay for public safety related activities.
- ▶ A reduction of \$8.4 million in alcoholic beverage profits reflecting the net difference between additional profits generated by operational efficiencies and a higher markup in prices versus an off-the-top subtraction from gross profits for increased expenses incurred in rehabilitation and treatment programs for alcoholics.
- ▶ A loss of \$2.0 million in miscellaneous transfers to the general fund.
- ▶ A withdrawal of \$374.4 million from the Revenue Stabilization Fund for deposit to the general fund.

The Governor's amendments to the 2002-2004 budget also include the following specific transfers out of the general fund:

- ▶ The transfer of a portion of the collections from the insurance premiums tax to the Children's Medical Security Insurance Plan Trust Fund (\$2.9 million from the general fund).