



## Miscellaneous Transfers

This section of the Appropriation Act is reserved for actions affecting state debt, various revenue transactions, interfund transfers, working capital advances and loans, and required deposits to the general fund.

The Governor's proposed budget actions in this section increase general fund resources available for appropriation by \$1.0 billion over the biennium.

### Summary of recommended changes to miscellaneous fund transfers

<i>Authority</i>	<i>Transfer Type</i>	<i>Fiscal year 2005</i>	<i>Fiscal year 2006</i>	<i>2004-2006 Biennial Total</i>
§3-1.01 A.1	Interfund Transfers	\$59.1	\$59.1	\$118.2
§3-1.01 A.2	ABC Transfers	11.6	13.3	24.9
§3-1.01 B-FFF	Interfund Transfers	54.9	51.0	106.0
§3-1.01 G & JJ	Lottery Transfers	395.0	402.0	797.0
§3-3.01	General Fund Deposits	0.2	0.2	0.4
	Revenue Stabilization Fund			
	<b>Total Transfers</b>	<b>\$520.8</b>	<b>\$525.6</b>	<b>\$1,046.4</b>

Dollars in millions. Figures may not add due to rounding.

### Recommended transfers to the general fund:

The Governor's proposed amendments to the 2004-2006 budget include the following amounts for transfers to the general fund:

- ▶ Transfers of ABC and lottery profits to the general fund. ABC profits will amount to \$24.9 million, while lottery transfers will total \$797.0 million for public education.
- ▶ The recovery of administrative and tax compliance costs from various nongeneral, transportation, and local funds (\$34.4 million to the general fund).
- ▶ The continuation of select budget reductions in various nongeneral fund accounts in state agencies with savings transferred to the general fund (\$57.3 million to the general fund).

- ▶ The transfer of the nongeneral fund shares of group life insurance premiums to the general fund (\$21.2 million to the general fund) resulting from continuation of the present premium holiday through the 2004-2006 biennium.
- ▶ Ongoing interfund transfers between nongeneral funds and the general fund (\$166.3 million to the general fund).

**Recommended transfers from the general fund:**

The Governor's proposed 2004-2006 budget also includes the following specific transfers out of the general fund:

- ▶ The transfer of a portion of the collections from the insurance premium tax to the Family Access to Medical Insurance Security Plan Trust Fund (\$28.1 million from the general fund).
- ▶ The transfer of certain sales tax receipts to the game protection fund (\$21.0 million from the general fund).
- ▶ The transfer of watercraft sales tax collections to the Department of Game and Inland Fisheries (\$5.6 million from the general fund).