



## Miscellaneous Transfers

This section of the Appropriation Act is reserved for actions affecting state debt, various revenue transactions, interfund transfers, working capital advances and loans, and required deposits to the general fund. The Governor's proposed budget actions in this section increase general fund resources available for appropriation by \$1.0 billion over the biennium.

### Summary of recommended changes to miscellaneous fund transfers

<i>Authority</i>	<i>Transfer Type</i>	<i>Fiscal year 2005</i>	<i>Fiscal year 2006</i>	<i>2004-2006 Biennial Total</i>
§3-1.01 A.1	Interfund Transfers	\$0	\$0	\$0
§3-1.01 A.2	ABC Transfers	3.5	6.5	10.0
§3-1.01 B-KK	Interfund Transfers	5.4	22.8	28.2
§3-1.01 G	Lottery Transfers	28.5	39.8	68.3
§3-3.01	General Fund Deposits	(8.9)	10.6	1.7
	Revenue Stabilization Fund			
	<b>Total Transfers</b>	<b>\$28.5</b>	<b>\$79.7</b>	<b>\$108.2</b>

Dollars in millions. Figures may not add due to rounding.

### Recommended transfers to the general fund:

The Governor's proposed amendments to the 2004-2006 budget include the following amounts for transfers to the general fund:

- ▶ Transfers of additional lottery profits to the lottery proceeds fund for public education (\$68.3 million) to the general fund.
- ▶ The transfer of the estimated general fund share of the excess proceeds of the Technology Partnership Fund (\$10.7 million) to the general fund.
- ▶ The transfer of additional ABC profits (\$10.0 million) to the general fund.
- ▶ The transfer of the nongeneral fund share of retirement rates charged to nongeneral fund agencies (\$7.0 million) to the general fund resulting from increasing the Virginia Retirement Trust Fund to a 30 year amortization schedule.

- ▶ The transfer of additional proceeds from the sale of an ABC regional office (\$4.5 million) to the general fund.
- ▶ The transfer of additional monies received from court debt collection activities (\$3.3 million) to the general fund.
- ▶ The transfer of balances from the Special Education Recovery Fund to recover Medicaid match funds made by the state on behalf of various localities (\$3.3 million) to the general fund.
- ▶ A increase in the amounts of the ¼ cent of the sales tax deposited to the general fund resulting from the implementation of HB-5018 (\$1.7 million) to the general fund.
- ▶ The recovery of administrative and tax compliance costs from various nongeneral and local funds (\$0.7 million) to the general fund.
- ▶ Other transfers of balances in various nongeneral fund amounts (\$0.8 million) to the general fund.

**Recommended transfers from the general fund:**

The Governor's proposed amendments to the 2004-2006 budget also include the following specific transfers out of the general fund:

- ▶ The transfer of watercraft sales tax collections to the Department of Game and Inland Fisheries (\$0.9 million) from the general fund.
- ▶ A reduction in the amounts estimated for transfer to the general fund in fiscal year 2006 due to a recalculation of the Virginia Technologies Agency rate adjustment for telecommunications services (\$0.8 million) from the general fund.
- ▶ A reduction in the amounts transferred to the general fund from balances in the Virginia Alcohol Safety Action Program (\$250,000) from the general fund.
- ▶ The restoration of an unexpended balance to the Virginia Military Institute mistakenly reverted to the general fund (\$150,000) from the general fund.