

INDEPENDENT AGENCIES

The six independent agencies in the Commonwealth do not report through any of the three branches of state government. They are however, state agencies and receive their spending authority through the Appropriation Act.



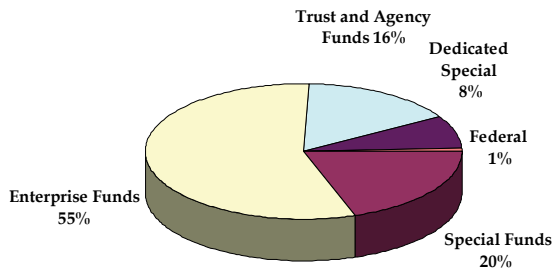
INDEPENDENT AGENCIES INCLUDE:

- State Corporation Commission
- State Lottery Department
- Virginia College Savings Plan
- Virginia Retirement System
- Virginia Workers' Compensation Commission
- Virginia Office for Protection and Advocacy

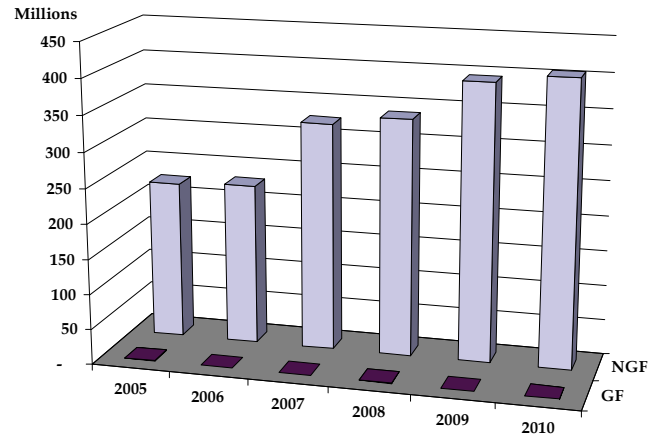




Financing of Independent Agencies* (Based on 2008-2010 Proposed Operating Budget)



Independent Agencies Operating Budget History



*Funds with totals less than 1% have not been included.

State Corporation Commission

<http://www.scc.virginia.gov/>

Have custody of and preserve all records, documents, papers and files of the Commission and make them available for public examination. When requested, make and certify copies of documents and furnish information from Commission records. Process and maintain corporate, limited liability company, business trust and partnership filings, Uniform Commercial Code financing and related statements and federal tax liens. Receive all registration fees, fines, penalties and judgments imposed by the Commission. Issue all notices, writs, processes or orders awarded by the Commission. Keep a record of all proceedings, orders and findings of the public sessions of the Commission.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$89,898,495	653.00
2006 Appropriation	\$0	\$92,671,801	653.00
2007 Appropriation	\$0	\$89,574,141	653.00
2008 Appropriation	\$0	\$78,407,241	653.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$78,407,241	653.00
2009 Addenda	\$0	\$14,725,149	0.00
2009 TOTAL	\$0	\$93,132,390	653.00
2010 Base Budget	\$0	\$78,407,241	653.00
2010 Addenda	\$0	\$14,763,189	0.00
2010 TOTAL	\$0	\$93,170,430	653.00

Recommended Operating Budget Addenda

► Distribute Central Appropriations amounts to agency budgets

Adjusts the agency budget to reflect amounts moved from Central Appropriations to cover the cost of items such as the continuation of 2007 and 2008 salary and health insurance premium increases, as well as changes in retirement and disability contribution rates and other centrally funded items. For each year, \$5.3 million (NGF).

► Increase appropriation for Uninsured Motorist Fund

Increases appropriation to reflect current projections for the Uninsured Motorist Fund. For 2009, \$9.4 million (NGF). For 2010, \$9.5 million (NGF).

State Lottery Department

<http://www.valottery.com/>

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$76,337,975	309.00
2006 Appropriation	\$0	\$76,337,975	309.00
2007 Appropriation	\$0	\$77,947,609	309.00
2008 Appropriation	\$0	\$77,947,609	309.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$77,947,609	309.00
2009 Addenda	\$0	\$2,015,233	0.00
2009 TOTAL	\$0	\$79,962,842	309.00
2010 Base Budget	\$0	\$77,947,609	309.00
2010 Addenda	\$0	\$2,015,233	0.00
2010 TOTAL	\$0	\$79,962,842	309.00

Recommended Operating Budget Addenda

► Distribute Central Appropriations amounts to agency budgets

Adjusts the agency budget to reflect amounts moved from Central Appropriations to cover the cost of items such as the continuation of 2007 and 2008 salary and health insurance premium increases, as well as changes in retirement and disability contribution rates and other centrally funded items. For each year, \$2.0 million (NGF).

Virginia College Savings Plan

<http://www.virginia529.com/>

It is the mission of the Virginia College Savings Plan (VCSP) to enhance the accessibility and affordability of higher education for all citizens of the Commonwealth by providing a menu of investment options under Section 529 of the Internal Revenue Code to allow college savings in a tax-advantaged investment environment.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$3,899,222	50.00
2006 Appropriation	\$0	\$3,899,222	50.00
2007 Appropriation	\$0	\$90,081,427	60.00
2008 Appropriation	\$0	\$106,160,664	60.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$106,160,664	60.00
2009 Addenda	\$0	\$31,323,609	0.00
2009 TOTAL	\$0	\$137,484,273	60.00
2010 Base Budget	\$0	\$106,160,664	60.00
2010 Addenda	\$0	\$46,617,230	0.00
2010 TOTAL	\$0	\$152,777,894	60.00

Recommended Operating Budget Addenda

► Distribute Central Appropriations amounts to agency budgets

Adjusts the agency budget to reflect amounts moved from Central Appropriations to cover the cost of items such as the continuation of 2007 and 2008 salary and health insurance premium increases, as well as changes in retirement and disability contribution rates and other centrally funded items. For each year, \$431,515 (NGF).

► Adjust sum sufficient appropriations for payments for

distributions of higher education savings and trust plans

Adjusts the agency's budget for the estimated mandatory payments to all institutions of higher education and other third parties to meet the terms of the investors' agreements. For 2009, \$30.0 million (NGF). For 2010, \$45.0 million (NGF).

► **Adjust sum sufficient appropriation for salary regrades and other salary changes**

Adjusts the agency's budget to provide for salary regrades and other salary changes as recommended by a responsibility and compensation study. For each year, \$237,977 (NGF).

► **Adjust sum sufficient appropriation for increased growth of Virginia Prepaid Education Program expenses**

Adjusts the agency's budget to provide for increased growth of Virginia Prepaid Education Program expenses due to federally required disclosures. For 2009, \$83,531 (NGF). For 2010, \$169,569 (NGF).

► **Adjust sum sufficient appropriation for increased growth of Virginia Education Savings Trust Program expenses**

Adjusts the agency's budget to provide for increased growth of Virginia Education Savings Trust Program expenses due to federally required disclosures. For 2009, \$96,154 (NGF). For 2010, \$195,193 (NGF).

► **Adjust sum sufficient appropriation for increased costs of office space operating lease**

Adjusts the agency's budget to provide for increased operating lease costs due to relocation. For 2009, \$474,432 (NGF). For 2010, \$582,976 (NGF).

Central Appropriations to cover the cost of items such as the continuation of 2007 and 2008 salary and health insurance premium increases, as well as changes in retirement and disability contribution rates and other centrally funded items. For each year, \$2.2 million (NGF).

► **Provide an additional employer representative to support local school divisions**

Provides the funding required for an additional employer representative to help employers prepare for the increase in retirement eligible employees in local school divisions. This additional representative is needed to help serve a projected increase in the number of future retirees. For 2009, \$84,940 (NGF) and one position. For 2010, \$84,940 (NGF).

► **Establish additional in-house investment programs**

Provides the additional funding required to move the administration of certain investment assets from external fund managers to the Virginia Retirement System in-house investment staff. This change will result in significant cost savings, reduced risk in the investment portfolios, additional market insights obtained that can be used through-out the entire retirement fund, and additional assurance that important controls are maintained and enhanced throughout the agency's investment department. For 2009, \$3.3 million (NGF) and 10 positions. For 2010, \$3.3 million (NGF).

► **Continue Modernization Project**

Provides funding for the continuation of the Virginia Retirement System modernization project. This effort involves the improvement of customer services through the reengineering of business processes and the upgrade of technology systems. This project will enable the Virginia Retirement System to better serve the employers, employees, and retirees of the various benefit programs administered by the agency. For 2009, \$4.7 million (NGF) and one position. For 2010, \$8.2 million (NGF) and one additional position.

► **Implement self-administered long term care program**

Provides an additional position for the state's long-term care program. This additional position is required to convert the program from a third-party administrator to a self-managed fund. For 2009, \$76,356 (NGF) and one position. For 2010, \$76,356 (NGF).

Virginia Retirement System

<http://www.varetire.org/>

The Virginia Retirement System's mission is to provide superior customer service in the delivery of retirement related benefits on behalf of participating Virginia public employers and their employees and to serve as stewards of the funds in our care.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$78,000	\$32,251,252	257.00
2006 Appropriation	\$78,000	\$33,304,775	261.00
2007 Appropriation	\$78,000	\$39,011,476	281.00
2008 Appropriation	\$78,000	\$47,330,452	283.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$78,000	\$47,330,452	283.00
2009 Addenda	\$0	\$10,403,345	13.00
2009 TOTAL	\$78,000	\$57,733,797	296.00
2010 Base Budget	\$78,000	\$47,330,452	283.00
2010 Addenda	\$0	\$13,878,345	14.00
2010 TOTAL	\$78,000	\$61,208,797	297.00

Recommended Operating Budget Addenda

► **Distribute Central Appropriations amounts to agency budgets**

Adjusts the agency budget to reflect amounts moved from

Virginia Workers' Compensation Commission

<http://www.vwc.state.va.us/>

Administer the Commonwealth of Virginia's Workers' Compensation Act and its related funds and the Criminal Injuries Compensation Fund in a fair, unbiased and efficient manner.

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$0	\$20,324,760	189.00
2006 Appropriation	\$0	\$20,324,760	189.00
2007 Appropriation	\$0	\$25,113,276	216.00
2008 Appropriation	\$0	\$25,114,181	216.00

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$0	\$25,114,181	216.00
2009 Addenda	\$0	\$6,803,525	0.00
2009 TOTAL	\$0	\$31,917,706	216.00
2010 Base Budget	\$0	\$25,114,181	216.00
2010 Addenda	\$0	\$3,390,050	0.00
2010 TOTAL	\$0	\$28,504,231	216.00

Recommended Operating Budget Addenda

► **Distribute Central Appropriations amounts to agency budgets**

Adjusts the agency budget to reflect amounts moved from Central Appropriations to cover the cost of items such as the continuation of 2007 and 2008 salary and health insurance premium increases, as well as changes in retirement and disability contribution rates and other centrally funded items. For each year, \$1.5 million (NGF).

► **Increase funding for nonpersonal services**

Addresses cost increases for nonpersonal services throughout the agency, as a result of inflationary and workload increases. For 2009, \$678,400 (NGF). For 2010, \$679,400 (NGF).

► **Fund project management office**

Continues current funding for the project management office within the Workers' Compensation Commission. This will allow for further implementation of the Commission's technology and business processes strategic plans. For 2009, \$4.7 million (NGF). For 2010, \$1.2 million (NGF).

New Operating Budget Summary

	General Fund	Nongeneral Fund	Positions
2009 Base Budget	\$228,785	\$2,655,118	35.00
2009 Addenda	\$18,679	\$290,507	0.00
2009 TOTAL	\$247,464	\$2,945,625	35.00
2010 Base Budget	\$228,785	\$2,655,118	35.00
2010 Addenda	\$18,679	\$290,507	0.00
2010 TOTAL	\$247,464	\$2,945,625	35.00

Recommended Operating Budget Addenda

► **Distribute Central Appropriations amounts to agency budgets**

Adjusts the agency budget to reflect amounts moved from Central Appropriations to cover the cost of items such as the continuation of 2007 and 2008 salary and health insurance premium increases, as well as changes in retirement and disability contribution rates and other centrally funded items. For each year, \$18,679 (GF) and \$234,507 (NGF).

► **Increase nongeneral funding for federal mental health grant**

Increases nongeneral funding to reflect projected funding from federal mental health grant. For each year, \$56,000 (NGF).

Virginia Office for Protection and Advocacy

<http://www.vopa.state.va.us/>

Through zealous and effective advocacy and legal representation to:

Protect and advance the legal, human, and civil rights of persons with disabilities;

Combat and prevent abuse, neglect and discrimination;

Promote independence, choice and self determination by persons with disabilities in the Commonwealth

Operating Budget History

	General Fund	Nongeneral Fund	Positions
2005 Appropriation	\$216,247	\$2,527,407	35.00
2006 Appropriation	\$216,247	\$2,534,453	35.00
2007 Appropriation	\$228,785	\$2,655,118	35.00
2008 Appropriation	\$228,785	\$2,655,118	35.00