

MISCELLANEOUS TRANSFERS

This section of the Appropriation Act is reserved for actions affecting state debt, various revenue transactions, interfund transfers, working capital advances and loans, and required deposits to the general fund. The Governor's proposed budget actions in this section increase general fund resources available for appropriation by \$59.9 million over the biennium.



Summary of recommended changes to miscellaneous fund transfers

Authority	Transfer Type	FY 2009	FY 2010	2008-2010 Biennial Total
§3-1.01 A.2	ABC Transfers	\$1.4	\$1.9	\$3.3
§3-1.01 B-FF	Interfund Transfers	\$49.5	\$78.2	\$127.7
§3-3.01 – 3.04	General Fund Deposits	(\$10.05)	(\$10.05)	(\$20.1)
§3-5.05	¼ Sales Tax for Public Education	(\$21.8)	(\$29.2)	(\$51.0)
Total Transfers		\$19.1	\$40.9	\$59.9
Revenue Stabilization Fund		\$490.0	\$0	\$490.0

Dollars in millions. Figures may not add due to rounding.

Recommended transfers to the general fund

The Governor's budget amendments for the 2008-2010 biennium include the following actions for transfers to the general fund:

- Reduces the transfer of the ¼ sales tax for public education to the general fund (-\$21.8 million in FY 2009 and -\$29.2 million in FY 2010).
- Reduces the transfer of IDEA funds to the general fund (-\$5.5 million in FY 2009 and by-\$3.5 million in FY 2010).
- Adds the transfer of \$48.0 million to the general fund in FY 2009 and \$6.8 million in FY 2010 resulting from the Governor's October 2008 reduction plans.

- Adds the transfer of \$12.8 million to the general fund in FY 2009 and \$60.6 million in FY 2010 resulting from additional budget reduction plan actions after October.
- Adds the transfer of \$1.8 million to the general fund in FY 2009 resulting from the Governor's FY 2008 reduction plans.
- Increases the transfer by \$1.4 million in FY 2009 and \$1.9 million in FY 2010 to the general fund for net ABC profits.
- Moves the deposit to the general fund from the sale of real property (\$12.0 million) from FY 2009 to FY 2010.
- Increases the transfer to the general fund of court debt collections by \$1.7 million over the biennium to the general fund.
- Reduces the collection of indirect cost recoveries in fiscal year 2010 by \$143 thousand from nongeneral funds that are deposited to the general fund.
- Increases the recovery of administrative and tax compliance costs from various nongeneral, transportation, and local funds to the general fund. (\$76 thousand in FY 2009 and \$125 thousand in FY 2010).
- Increases other nongeneral fund transfers to the general fund (\$713 thousand over the biennium).

Recommended transfers from the general fund:

The Governor's recommendations for the 2008-2010 amended budget also include the following specific transfer from the general fund:

- Reduces the transfer of sales tax collections on certain sporting goods and watercraft to the Department of Game and Inland Fisheries (\$2.1 million each year).
- Reduces interest deposits to the general fund by -\$5.4 in FY 2010 and moves this deposit from transfers to revenues where it is reported on the books of the Commonwealth.

Note: The transfer of \$490.0 million from the Revenue Stabilization Fund to the general fund in FY 2009 is displayed in Part 3 of the budget bill.