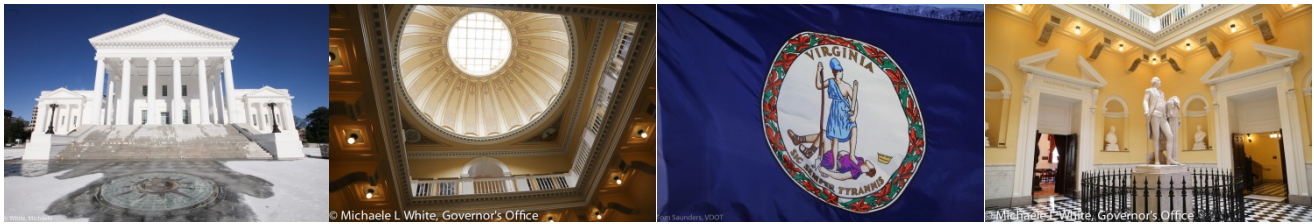


HOW VIRGINIA'S BUDGET IS DEVELOPED AND ADOPTED



Virginia has a biennial (two-year) budget system. The biennial budget is enacted into law in even-numbered years, and amendments to it are enacted in odd-numbered years. For example, the current budget for the 2018-2020 biennium was adopted by the 2018 General Assembly and amendments to 2018-2020 biennial budget will be considered by the General Assembly during its 2019 session.

Governor Northam will present his amendments to the 2018-2020 biennial budget in the following pages.

Developing the Commonwealth's budget is a process that takes many months, involving participation from state agencies, the legislature, and the public. The process includes five distinct phases: agency budget preparation, budget development, Governor's and secretarial review, legislative action, and budget implementation.

Key Budget Dates	
September 14, 2018	Instructions issued to agencies on preparing and submitting their proposed budget amendments
October 9, 2018	Agencies submitted their proposed budget amendments to the Department of Planning and Budget
December 18, 2018	Governor submits recommended budget to the General Assembly
January 9, 2019	General Assembly convenes
February 3, 2019	Budget bill crossover occurs*
February 23, 2019	General Assembly adjourns*
March 27, 2019	Reconvened General Assembly session occurs*

*indicates tentative dates