Independent Agencies

The five independent agencies in the Commonwealth do not report through any of the three branches of state government. They are however, state agencies and receive their spending authority through the Appropriation Act.

The responsibilities of independent agencies include: protecting the interest of consumers by regulating various businesses; operating the state lottery; administering the Virginia Workers' Compensation Act and the Crime Victims Compensation Program; administering the statewide public employee retirement system; and offering tax advantaged college savings programs to make college education more affordable.

INDEPENDENT AGENCIES INCLUDE:	
State Corporation Commission	Virginia Lottery
Virginia College Savings Plan	Virginia Retirement System
Virginia Workers' Compensation Commission	

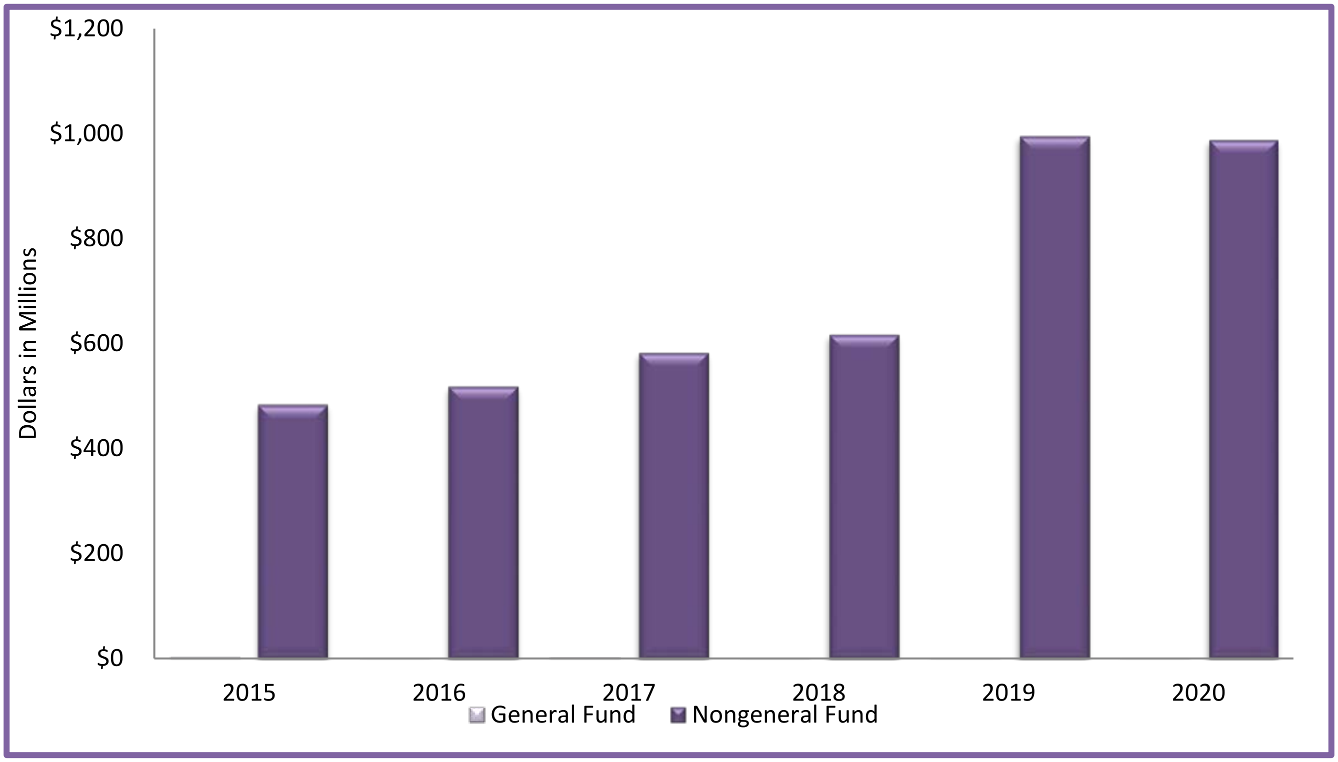
OPERATING SUMMARY FOR INDEPENDENT AGENCIES (Dollars in Millions)

Funds	FY 2019 Base Budget	FY 2019 Changes	FY 2019 Total	FY 2020 Base Budget	FY 2020 Changes	FY 2020 Total
General	$0.3	$0.0	**$0.3**	$0.2	$0.0	**$0.2**
Special	$98.1	$0.0	**$98.1**	$96.9	$3.4	**$100.3**
Enterprise	$737.7	$5.1	**$742.8**	$730.3	$2.4	**$732.8**
Trust and Agency	$99.2	$2.3	**$101.5**	$93.8	$6.3	**$100.1**
Dedicated Special	$48.9	$0.0	**$48.9**	$48.9	$1.0	**$49.9**
Federal	$3.6	$0.0	**$3.6**	$3.6	$0.5	**$4.1**
	$987.7	**$7.4**	**$995.1**	**$973.7**	**$13.7**	**$987.4**

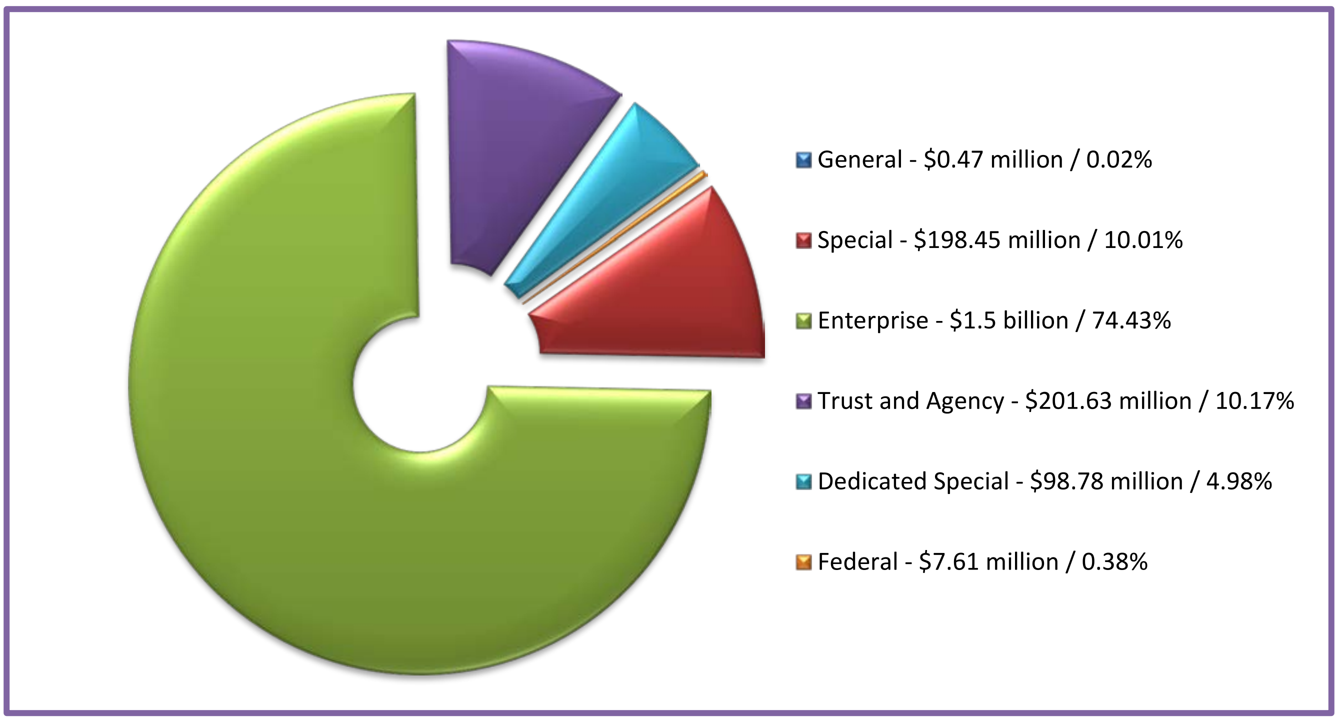
AUTHORIZED POSITIONS FOR INDEPENDENT AGENCIES

Funds	FY 2019 Base Budget	FY 2019 Changes	FY 2019 Total	FY 2020 Base Budget	FY 2020 Changes	FY 2020 Total
General Fund	0.00	0.00	**0.00**	0.00	0.00	**0.00**
Nongeneral Fund	1,759.00	0.00	**1,759.00**	1,763.00	1.00	**1,764.00**
	1,759.00	**0.00**	**1,759.00**	**1,763.00**	**1.00**	**1,764.00**

Independent Agencies
Operating Budget History



Financing of Independent Agencies
Based on 2018-2020 Biennium Proposed Operating Budget



State Corporation Commission

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2015 Appropriation	$1,200,133	$94,411,603	$44,945,024	13.00	665.00	678.00
2016 Appropriation	$200,446	$94,411,603	$44,945,024	0.00	665.00	665.00
2017 Appropriation	$201,256	$99,190,592	$52,295,782	0.00	665.00	665.00
2018 Appropriation	$201,292	$107,161,601	$54,624,498	0.00	675.00	675.00
2019 Appropriation	$101,278	$107,319,117	$58,317,976	0.00	675.00	675.00
2019 Intro Changes	$0	$0	$0	0.00	0.00	0.00
2019 Total	**$101,278**	**$107,319,117**	**$58,317,976**	**0.00**	**675.00**	**675.00**
2020 Appropriation	$101,278	$106,154,643	$58,317,976	0.00	675.00	675.00
2020 Intro Changes	$0	$3,475,307	$3,414,316	0.00	1.00	1.00
2020 Total	**$101,278**	**$109,629,950**	**$61,732,292**	**0.00**	**676.00**	**676.00**

Capital Outlay Budget Summary

	General Fund	Nongeneral Fund	Bond Proceeds	Capital Outlay Total
2019 Appropriation	$0	$1,250,000	$0	$1,250,000
2019 Intro Changes	$0	$0	$0	$0
2019 Total	**$0**	**$1,250,000**	**$0**	**$1,250,000**
2020 Appropriation	$0	$0	$0	$0
2020 Intro Changes	$0	$0	$0	$0
2020 Total	**$0**	**$0**	**$0**	**$0**

Operating Budget Changes

Introduced Budget Non-Technical Changes

Adjust appropriation to support Central Accounts actions

Supports centrally-funded actions in the second year. The Central Accounts actions, which include salary and fringe benefits, health insurance, other-post employment benefits, and information technology costs, are authorized in Chapter 2, 2018 Special Session I, Virginia Acts of Assembly.

	2019	2020
Nongeneral Fund	$0	$3,410,207

Provide oversight of qualified education loan servicers

Supports staff to provide oversight of qualified education loan servicers. This amendment supports legislation requiring anyone acting as a qualified education loan servicer to obtain a license and register with the Nationwide Multistate Licensing System and Registry.

	2019	2020
Nongeneral Fund	$0	$65,100
Authorized Positions	0.00	1.00

Virginia Lottery

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2015 Appropriation	$0	$97,292,647	$22,508,176	0.00	308.00	308.00
2016 Appropriation	$0	$97,319,201	$22,508,176	0.00	308.00	308.00
2017 Appropriation	$0	$109,422,029	$30,011,610	0.00	308.00	308.00
2018 Appropriation	$0	$99,607,813	$30,011,610	0.00	308.00	308.00
2019 Appropriation	$0	$458,679,472	$31,154,785	0.00	308.00	308.00
2019 Intro Changes	$0	$3,600,000	$0	0.00	0.00	0.00
2019 Total	**$0**	**$462,279,472**	**$31,154,785**	**0.00**	**308.00**	**308.00**
2020 Appropriation	$0	$451,279,472	$31,154,785	0.00	308.00	308.00
2020 Intro Changes	$0	$1,382,067	$1,375,829	0.00	0.00	0.00
2020 Total	**$0**	**$452,661,539**	**$32,530,614**	**0.00**	**308.00**	**308.00**

Operating Budget Changes

Introduced Budget Non-Technical Changes

Adjust appropriation to support Central Accounts actions

Supports centrally-funded actions in the second year. The Central Accounts actions, which include salary and fringe benefits, health insurance, other-post employment benefits, and information technology costs, are authorized in Chapter 2, 2018 Special Session I, Virginia Acts of Assembly.

	2019	2020
Nongeneral Fund	$0	$1,382,067

Purchase lottery retail equipment

Provides additional nongeneral fund appropriation in the first year only. The one-time equipment purchase will allow the agency to expand lottery offerings statewide.

	2019	2020
Nongeneral Fund	$3,600,000	$0

Virginia College Savings Plan

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2015 Appropriation	$0	$178,598,894	$11,641,705	0.00	105.00	105.00
2016 Appropriation	$0	$206,338,582	$11,730,975	0.00	105.00	105.00
2017 Appropriation	$0	$241,398,915	$11,957,409	0.00	115.00	115.00
2018 Appropriation	$0	$277,266,839	$12,320,323	0.00	115.00	115.00
2019 Appropriation	$0	$278,985,519	$13,552,112	0.00	115.00	115.00
2019 Intro Changes	$0	$1,531,518	$470,000	0.00	0.00	0.00
2019 Total	**$0**	**$280,517,037**	**$14,022,112**	**0.00**	**115.00**	**115.00**
2020 Appropriation	$0	$279,063,694	$13,552,112	0.00	115.00	115.00
2020 Intro Changes	$0	$1,057,235	$495,000	0.00	0.00	0.00
2020 Total	**$0**	**$280,120,929**	**$14,047,112**	**0.00**	**115.00**	**115.00**

Operating Budget Changes

Introduced Budget Non-Technical Changes

Adjust nongeneral fund appropriation for information technology modifications

Enhances the agency's cyber security and supports software upgrades. The additional nongeneral fund appropriation will allow the agency to purchase cyber security/data breach insurance and hire a Systems Engineer to oversee the implementation of its cyber security initiatives. This amendment also includes funding for finance software upgrades, Banner Forms conversion, and mobile application development.

	2019	2020
Nongeneral Fund	$974,000	$604,500

Fund investment and financial staff

Provides nongeneral fund appropriation for the Investment Director and Lead Financial Reporting Accountant positions. The Investment Director is required pursuant to Item 485 E. of Chapter 2, 2018 Special Session I, Virginia Acts of Assembly. This amendment also supports a Lead Financial Reporting Accountant position to oversee the agency's daily financial operations.

	2019	2020
Nongeneral Fund	$427,500	$402,500

Support headquarters operating costs and improvements

Adjusts nongeneral fund appropriation for rent and facility modifications. Due to a new lease agreement, the agency's rent will increase beginning in the first year. The agency will also incur one-time construction costs in the first year for its headquarters to become compliant with the federal Americans with Disabilities Act.

	2019	2020
Nongeneral Fund	$130,018	$50,235

Virginia Retirement System

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2015 Appropriation	$0	$70,641,983	$43,086,131	0.00	335.00	335.00
2016 Appropriation	$124,705	$75,802,483	$43,086,131	0.00	335.00	335.00
2017 Appropriation	$32,585	$85,467,959	$48,025,838	0.00	337.00	337.00
2018 Appropriation	$50,000	$84,648,080	$48,193,728	0.00	337.00	337.00
2019 Appropriation	$185,137	$93,366,389	$54,165,017	0.00	364.00	364.00
2019 Intro Changes	$0	$2,292,138	$0	0.00	0.00	0.00
2019 Total	**$185,137**	**$95,658,527**	**$54,165,017**	**0.00**	**364.00**	**364.00**
2020 Appropriation	$80,000	$87,915,115	$54,108,232	0.00	368.00	368.00
2020 Intro Changes	$0	$6,342,254	$3,420,072	0.00	0.00	0.00
2020 Total	**$80,000**	**$94,257,369**	**$57,528,304**	**0.00**	**368.00**	**368.00**

Operating Budget Changes

Introduced Budget Non-Technical Changes

Adjust appropriation for Central Accounts actions
Supports centrally-funded actions in the second year. The Central Accounts actions, which include salary and fringe benefits, health insurance, other-post employment benefits, and information technology costs, are authorized in Chapter 2, 2018 Special Session I, Virginia Acts of Assembly.

	2019	2020
Nongeneral Fund	$0	$1,985,072

Fund office space expenses
Provides nongeneral fund appropriation for build-out costs and rent increase of space occupied by the agency's operational and investment divisions. The one-time nongeneral fund appropriation increase in the first year will pay for construction services associated with the expansion into additional leased space. The nongeneral fund appropriation increase in the second year will support the rent increase of the leased space.

	2019	2020
Nongeneral Fund	$142,138	$134,254

Support investment staff performance-based bonuses
Provides bonuses for investment staff based on prior year's performance. This amendment is in accordance with § 51.1-124.22 (A)(11), Code of Virginia, which requires the agency to compensate its investment staff based on the prior fiscal year's investment results.

	2019	2020
Nongeneral Fund	$0	$1,435,000

Implement changes to the retiree health insurance program
Supports program changes and updates to publications and training materials of the retiree health insurance program. The program changes and updates are needed pursuant to a companion amendment in Central Appropriations to adjust the retiree health insurance credit benefit for State Police Officers' Retirement System (SPORS) and Virginia Law Officers' Retirement System (VaLORS) members, sheriffs, and deputies.

	2019	2020
Nongeneral Fund	$0	$315,000

Support market-driven investment data and services
Funds the investment data feeds and services utilized by the agency's investment division. This amendment provides funding for continued access to the information that drives investment decisions.

	2019	2020
Nongeneral Fund	$0	$919,005

Automate retirement disbursements
Provides nongeneral fund appropriation to complete the automation phase of the Modernization project. The automation of retirement disbursements is expected to reduce the manual review of processing retirement benefits for state and local retirees and their beneficiaries.

	2019	2020
Nongeneral Fund	$1,481,777	$0

Fund release of online retirement solutions
Provides nongeneral fund appropriation in the second year to complete the final phase of the Modernization project. This amendment will allow state and local members to view and manage their retirement benefits online by eliminating the current process of submitting multiple paper forms to make changes to their retirement benefits.

	2019	2020
Nongeneral Fund	$0	$798,550

Provide post-modernization production resources
Provides resources upon completion of the Modernization project's final phases. These resources will support the post-production costs to automate retirement disbursements and provide online retirement solutions.

	2019	2020
Nongeneral Fund	$668,223	$755,373

Virginia Workers' Compensation Commission

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2015 Appropriation	$0	$42,436,279	$23,645,802	0.00	275.00	275.00
2016 Appropriation	$0	$43,862,641	$24,055,144	0.00	275.00	275.00
2017 Appropriation	$1,000,000	$46,263,534	$27,569,891	0.00	292.00	292.00
2018 Appropriation	$0	$47,809,995	$27,894,134	0.00	295.00	295.00
2019 Appropriation	$0	$49,087,238	$29,150,588	0.00	297.00	297.00
2019 Intro Changes	$0	$0	$0	0.00	0.00	0.00
2019 Total	**$0**	**$49,087,238**	**$29,150,588**	**0.00**	**297.00**	**297.00**
2020 Appropriation	$0	$49,061,438	$29,154,260	0.00	297.00	297.00
2020 Intro Changes	$0	$1,457,439	$1,344,056	0.00	0.00	0.00
2020 Total	**$0**	**$50,518,877**	**$30,498,316**	**0.00**	**297.00**	**297.00**

Operating Budget Changes

Introduced Budget Technical Changes

Adjust appropriation for information technology auditors and security officers

Transfers nongeneral fund appropriation provided for information technology auditors and security officers to the appropriate service area and fund. This zero sum transfer was approved administratively in the first year.

Adjust nongeneral fund appropriation for federal Victims of Crime Act (VOCA) grant

Adjusts nongeneral fund appropriation in the second year to support the federal Department of Justice grant award. The agency's federal VOCA grant award is based on expenses incurred by victims of crime and vendors that provide services for victims of crime. This amendment transfers $512,000 nongeneral fund appropriation within the agency's operating budget to support the federal grant award.

Introduced Budget Non-Technical Changes

Adjust appropriation for Central Accounts actions
Supports centrally-funded actions in the second year. The Central Accounts actions, which include salary and fringe benefits, health insurance, other-post employment benefits, and information technology costs, are authorized in Chapter 2, 2018 Special Session I, Virginia Acts of Assembly.

	2019	2020
Nongeneral Fund	$0	$1,457,439