# **Independent Agencies**









The five independent agencies in the Commonwealth do not report through any of the three branches of state government. They are, however, state agencies and receive their spending authority through the Appropriation Act.

The responsibilities of independent agencies include: protecting the interest of consumers by regulating various businesses; operating the state lottery; administering the Virginia Workers' Compensation Act and the Crime Victims Compensation Program; administering the statewide public employee retirement system; and offering tax advantaged college savings programs to make college education more affordable.

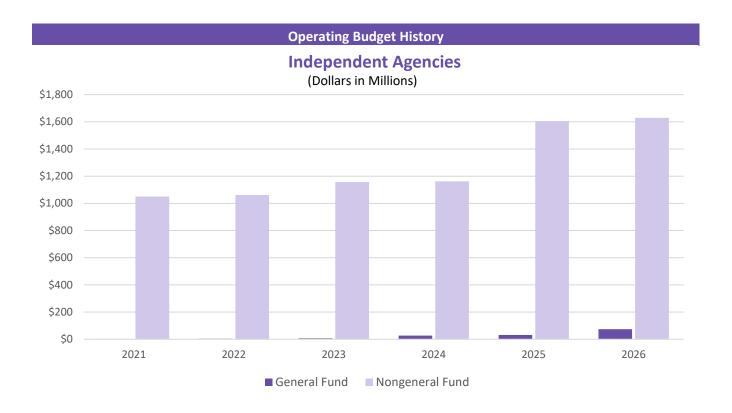
	ndependent Agencies Includes:	
State Corporation Commission	<u>Virginia Lottery</u>	
Virginia College Savings Plan	Virginia Retirement System	

Virginia Workers' Compensation Commission

For agency details, click the applicable link above to open the agency budget document page.

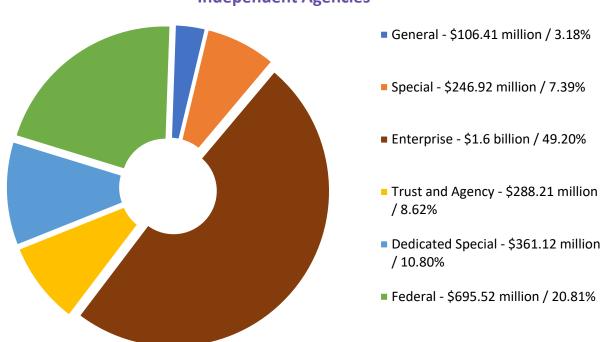
Operating Summary for Independent Agencies (Dollars in Millions)							
	<b>FY 2025 Base</b>	FY 2025		<b>FY 2026 Base</b>	FY 2026		
Funds	Budget	Changes	FY 2025 Total	Budget	Changes	FY 2026 Total	
Total	\$1,188.53	\$450.05	\$1,638.58	\$1,188.53	\$515.54	\$1,704.08	
General	\$26.78	\$5.42	\$32.20	\$26.78	\$47.42	\$74.20	
Special	\$110.60	\$12.86	\$123.46	\$110.60	\$12.86	\$123.46	
Enterprise	\$812.96	\$8.77	\$821.73	\$812.96	\$9.79	\$822.75	
Trust and Agency	\$130.41	\$14.99	\$145.40	\$130.41	\$12.40	\$142.81	
Dedicated Special	\$103.02	\$76.14	\$179.15	\$103.02	\$78.96	\$181.97	
Federal	\$4.76	\$331.88	\$336.64	\$4.76	\$354.12	\$358.88	

Authorized Positions for Independent Agencies							
	<b>FY 2025 Base</b>	FY 2025	FY 2025	<b>FY 2026 Base</b>	FY 2026	FY 2026	
Funds	Budget	Changes	Totals	Budget	Changes	Totals	
Total	2,027.00	110.00	2,137.00	2,027.00	114.00	2,141.00	
General Fund	0.00	0.00	0.00	0.00	0.00	0.00	
Nongeneral Fund	2,027.00	110.00	2,137.00	2,027.00	114.00	2,141.00	



## 2024-2026 Biennium Total Proposed Operating Budget

# **Independent Agencies**



# **State Corporation Commission**

	Operating Budget Summary		Authorized	l Position Sum	mary	
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$453,671	\$124,074,925	\$59,290,032	0.00	699.00	699.00
2022 Appropriation	\$103,671	\$147,563,259	\$61,347,328	0.00	715.00	715.00
2023 Appropriation	\$107,562	\$155,930,611	\$65,186,934	0.00	715.00	715.00
2024 Appropriation	\$20,522,719	\$152,070,611	\$65,186,934	0.00	715.00	715.00
2025 Base Budget	\$20,107,562	\$152,070,611	\$60,343,767	0.00	715.00	715.00
2025 Intro Changes	\$5,422,771	\$367,270,409	\$16,974,152	0.00	81.00	81.00
2025 Total	\$25,530,333	\$519,341,020	\$77,317,919	0.00	796.00	796.00
2026 Base Budget	\$20,107,562	\$152,070,611	\$60,343,767	0.00	715.00	715.00
2026 Intro Changes	\$47,422,771	\$392,333,060	\$17,218,927	0.00	83.00	83.00
2026 Total	\$67,530,333	\$544,403,671	\$77,562,694	0.00	798.00	798.00
perating Budget Chang troduced Budget Technic djust appropriation for ce	al Changes ntrally funded c			ology costs		
djusts appropriation for ch	_	0,			2025	2026
lecommunications usage l apter 2, 2022 Acts of Asse	•		s, item 484 C. or	Nongeneral Fund	l \$113,966	\$113,966
ljust appropriation for ce			l Financials System	charges		
ijusts appropriation for ch	•	•	-	J	2025	2026
nd charges budgeted in C	entral Appropria	•		General Fund	(\$37)	(\$37)
22 Acts of Assembly, Spec	tial Session I.			Nongeneral Fund	(\$51,954)	(\$51,954)
ljust appropriation for ce	ntrally funded c	hanges to Cardina	l Human Capital Ma	anagement System c	harges	
ljusts appropriation for ch	_	•	•		2025	2026
stem internal service func 4 G. of Chapter 2, 2022 Ac			ropriations, item	General Fund	.,,	\$75
ljust appropriation for ce	• • • • • • • • • • • • • • • • • • • •	•	nance Rudgeting sy	Nongeneral Fund	l \$80,679	\$80,679
ljusts appropriation for ch	•	_		stem enarges	2025	2026
rvice fund charges budge	_		•	General Fund		(\$3)
apter 2, 2022 Acts of Asse	embly, Special Se	ession I.		Nongeneral Fund		(\$1,343)
ljust appropriation for ce	ntrally funded c	hanges to state he	alth insurance pre	miums		
ljusts appropriation for th			•		2025	2026
idgeted in Central Approp sembly, Special Session I.	riations, Item 48	33 G. of Chapter 2,	2022 Acts of	Nongeneral Fund	\$353,442	\$353,442
ljust appropriation for ce	ntrally funded fi	ivo porcont calary	incresse for state o	mpleyees		
ljusts appropriation for th	•	-		pioyees	2025	2026
idgeted in Central Approp	•	•		General Fund		\$6,212
sembly, Special Session I.		•		Nongeneral Fund		\$6,642,26
ljust appropriation for ce	ntrally funded ir	nformation techno	logy auditors and	security officers		
djusts appropriation for in		0,			2025	2026
curity officers budgeted in 22 Acts of Assembly, Spec		oriations, Item 484	E. of Chapter 2,	General Fund		\$64
				Nongeneral Fund	\$16,538	\$16,538
ljust appropriation for ce						
ljusts appropriation for pr partment of the Treasury		•	•	Names	2025	2026
ppropriations, Item 484 J. ssion I.		_	•	Nongeneral Fund	l (\$14,327)	(\$14,327)
ljust appropriation for ce	ntrally funded w	orkers' compensa	ntion premium cha	nges		
ljusts appropriation for w	orkers' compens	sation premiums b	udgeted in		2025	2026
entral Appropriations, Iten pecial Session I.	n 483 P. of Chap	ter 2, 2022 Acts of	Assembly,	General Fund	(\$32)	(\$32)
				Nongeneral Fund	l (\$50,277)	(\$50,277)

#### Continue Chapter 1 funding changes: Fund federal defrayal cost of state-mandated essential health benefits to provide hearing aid coverage for minors

Provides for the ongoing impact of appropriation changes included in Chapter		2025
1, 2023 Special Session I. Funds the defrayal of federal costs of a state-mandated benefit on qualified health plans that exceeds the essential health benefits benchmark plan. The costs of such state mandate must be defrayed by the state in accordance with the federal Affordable Care Act. In addition, language is included to override state statute to ensure the state mandate pursuant to Chapter 473 of the Acts of Assembly of 2023, provides coverage of hearing aids for individuals under the age of 18 applies to all qualified health plans.	General Fund	\$415,157

### Continue Chapter 1 funding changes: Provide funding for two percent salary increase

Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$1,335	\$1,335

2026

\$415,157

## Establish reinsurance program service area

Creates a new service area for the administration of the Commonwealth Health Reinsurance Program. The reinsurance program, established pursuant to Chapter 480 of the 2021 Virginia Acts of Assembly, Special Session I, reimburses individual market health insurers for a percentage of an enrollee's claims costs.

Provide additional resources for the health benefit exchange Transitions the federally-supported health benefit exchange to a state- supported platform. The start-up and implementation costs of the state-based health benefit exchange are supported through a working capital advance.	Nongeneral Fund Authorized Positions	\$22,279,104 27.00	2026 \$25,098,879 29.00
Introduced Budget Non-Technical Changes  Provide additional appropriation for the Reinsurance Program Increases appropriation to reimburse individual health insurance market carriers for eligible expenses. The Reinsurance Program is supported through federal funding provided through the Patient Protection and Affordable Care Act Section 1332 State Innovation Waiver and state funds.	General Fund Nongeneral Fund	<b>2025</b> \$5,000,000 \$331,877,124	2026 \$47,000,000 \$354,120,000
Provide additional nongeneral fund appropriation and positions Provides resources for the agency to address an increase in regulatory work, fulfill cybersecurity requirements and initiatives, and continue statutory requirements for railroad and pipeline safety.	Nongeneral Fund Authorized Positions	\$6,025,188 54.00	2026 \$6,025,188 54.00

B: Executive Bienn							
ginia Lottery							
	Opera	ating Budget Su	mmary	Authorized	d Position Sun	nmary	
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Position	ns
2021 Appropriation	\$O	\$483,130,670	\$29,799,300	0.00	419.00	419.00	
2022 Appropriation	\$O	\$469,830,670	\$29,799,300	0.00	419.00	419.00	
2023 Appropriation	\$O	\$536,725,080	\$39,114,277	0.00	458.00	458.00	1
2024 Appropriation	\$O	\$541,510,004	\$39,174,201	0.00	458.00	458.00	
2025 Base Budget	\$O	\$541,510,004	\$41,128,543	0.00	458.00	458.00	1
2025 Intro Changes	\$O	\$53,596,030	\$3,334,072	0.00	0.00	0.00	
2025 Total	\$ <b>o</b>	\$595,106,034	\$44,462,615	0.00	458.00	458.00	
2026 Base Budget	\$O	\$541,510,004	\$41,128,543	0.00	458.00	458.00	,
2026 Intro Changes	\$O	\$53,596,030	\$3,334,072	0.00	0.00	0.00	
2026 Total	<b>\$0</b>	\$595,106,034	\$44,462,615	0.00	458.00	458.00	
rating Budget Change	es						
duced Budget Technica	l Changes	changes to agency	information techn	ology costs			
oduced Budget Technica st appropriation for cen	l Changes trally funded			ology costs	2025		2026
oduced Budget Technica st appropriation for cen sts appropriation for cha	I Changes strally funded anges to infor	mation technology a	and		2025 d \$28.286		
st appropriation for cer sts appropriation for chances communications usage b	I Changes Itrally funded anges to infor udgeted in Ce	mation technology a entral Appropriations	and	ology costs Nongeneral Fund			
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st appropriation for censes appropriation for characterists appropriation susage by the 2, 2022 Acts of Assers appropriation for censes appropriation for characterists appropriation for characterists.	trally funded enges to infor udgeted in Ce mbly, Special S itrally funded enges to agen ntral Appropri	mation technology a entral Appropriations Session I. changes to agency of cy rental costs at the	rental costs		2025		\$28,2
st appropriation for census appropriation for character 2, 2022 Acts of Assets appropriation for census appropriation for census appropriation for census appropriation for character 2, 2022 Acts of Assets appropriation for character 2, 2022 Acts of Assembly, Special Acts of Assembly, Act	I Changes itrally funded anges to infor udgeted in Ce mbly, Special S itrally funded anges to agen itral Appropri al Session I.	mation technology a entral Appropriations Session I. <b>changes to agency</b> to cy rental costs at the ations, Item 484 D. o	rental costs e seat of of Chapter 2,	Nongeneral Fund	2025		\$28,2
st appropriation for centrol stranger of the communications usage buter 2, 2022 Acts of Asserts appropriation for centrol stranger of the communications usage buter 2, 2022 Acts of Asserts appropriation for centrol stranger of the communication for centrol stranger of the communica	I Changes  Itrally funded  Inges to infor  Itrally Special Sectrally funded  Inges to agen  Itrally Appropri  In Session I.	mation technology a entral Appropriations Session I. changes to agency cy rental costs at the ations, Item 484 D. c	rental costs e seat of of Chapter 2,	Nongeneral Fund	2025		\$28,2 2026 \$208,8
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st appropriation for census appropriation for	I Changes  Itrally funded  Inges to infor  Independent of the comply, Special Section of the complete of the c	mation technology a entral Appropriations fession I. <b>changes to agency</b> to cy rental costs at the ations, Item 484 D. of <b>changes to Cardina</b> inal Financials Syster iations, Item 484 F.	rental costs e seat of of Chapter 2,  I Financials System in internal service of Chapter 2,	Nongeneral Fund Nongeneral Fund I charges Nongeneral Fund	2025 \$208,837 d \$2025 d \$13,749		\$28,2 2026 \$208,8
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st appropriation for census appropriation for	I Changes  Itrally funded  Inges to infor  Independent of the  Itrally funded  Inges to agen  Itrally funded  Inges to agen  Itrally funded  Inges to Cardi  Intrally funded  Inges to Cardi  Intrally funded	mation technology a sentral Appropriation session I.  changes to agency to rental costs at the ations, Item 484 D. of the changes to Cardinal final Financials Systemiations, Item 484 F.  changes to Cardinal final Human Capital Appropriation of the changes to Cardinal final Human Capital Appropriation of the contral Appropriation of t	rental costs e seat of of Chapter 2,  I Financials System in internal service of Chapter 2,  I Human Capital M Management	Nongeneral Fund Nongeneral Fund I charges Nongeneral Fund	2025 d \$28,286 2025 d \$208,837 d \$13,749 charges		\$28,20 2026 \$208,8 2026 \$13,74
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erating Budget Change educed Budget Technical stappropriation for centrol stappropriat	I Changes  Itrally funded  Inges to inforudgeted in Ce  Inbly, Special Setrally funded  Inges to agen  Itrally funded  Inges to agen  Itrally funded  Inges to Cardi  Intral Appropri  Intral Appropri  I Session I.  Itrally funded  Inges to Cardi  Intral Appropri  I Session I.  Itrally funded  Inges to Cardi  Intral Appropri  I Session I.  Itrally funded  Inges to Cardi  I Charges budg  I Session I.  Itrally funded  I Session I.  Itrally funded  I Session I.  I	mation technology a sentral Appropriations fession I.  changes to agency to cy rental costs at the ations, Item 484 D. of the changes to Cardinal final Financials Systemiations, Item 484 F.  changes to Cardinal final Human Capital Appropriation of Incompleted in Central Appropriation of Changes to Line of Incomplete to Changes to Line of Incomplete to Changes t	rental costs e seat of of Chapter 2,  I Financials System in internal service of Chapter 2,  I Human Capital M Management opriations, Item  Duty Act premium: Ilment changes 2022 Acts of	Nongeneral Fund Nongeneral Fund A charges Nongeneral Fund Mongeneral Fund S and enrollment Nongeneral Fund	2025 \$208,837 2025 \$208,837 2025 \$13,749 Charges 2025 \$56,785		\$28,20 2026 \$208,8 2026 \$13,74

Adjust appropriation for centrally funded five percent salary increase for state $\epsilon$	employees		
Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$3,125,931	\$3,125,931

Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums

budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of

Assembly, Special Session I.

2026

\$189,957

2025

\$189,957

Nongeneral Fund

Adjust appropriation	for centrally	' funded information	technology auditors	and security officers

Adjusts appropriation for information technology auditors and information security officers budgeted in Central Appropriations, Item 484 E. of Chapter 2, 2022 Acts of Assembly, Special Session I.

Nongeneral Fund

**2025** \$18,184 **2026** \$18,184

#### Adjust appropriation for centrally funded internal service fund charges for the Personnel Management Information System

Adjusts appropriation for Personnel Management Information System internal service fund charges budgeted in Central Appropriations, Item 484 I. of Chapter 2, 2022 Acts of Assembly, Special Session I.

Nongeneral Fund (\$3,

**2025** (\$3,772)

**2026** (\$3,772)

### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.

Nongeneral Fund

**2025** (\$45,155)

2**026** (\$45,155)

#### Adjust appropriation for centrally funded workers' compensation premium changes

Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.

Nongeneral Fund

**2025** \$15,634 **2026** \$15,634

#### **Introduced Budget Non-Technical Changes**

#### Transfer appropriation to correct fund

Transfers nongeneral fund appropriation for casino regulatory oversight from the Gaming Proceeds Fund to the Gaming Regulatory Fund. This amendment is technical in nature and a net zero transfer of appropriation within the Virginia Lottery.

#### Establish base budget appropriation for casino payments to localities

Provides appropriation for the Virginia Lottery to distribute casino gaming tax revenues to localities on a quarterly basis.

Nongeneral Fund

**2025** \$50,000,000 **2026** \$50,000,000

## Virginia College Savings Plan

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$0	\$285,933,169	\$16,020,493	0.00	125.00	125.00
2022 Appropriation	\$0	\$287,084,735	\$16,799,752	0.00	125.00	125.00
2023 Appropriation	\$0	\$292,585,338	\$20,486,962	0.00	150.00	150.00
2024 Appropriation	\$0	\$294,270,249	\$21,141,745	0.00	150.00	150.00
2025 Base Budget	\$0	\$294,270,249	\$21,060,845	0.00	150.00	150.00
2025 Intro Changes	\$0	\$5,885,347	\$2,583,374	0.00	0.00	0.00
2025 Total	<b>\$0</b>	\$300,155,596	\$23,644,219	0.00	150.00	150.00
2026 Base Budget	\$O	\$294,270,249	\$21,060,845	0.00	150.00	150.00
2026 Intro Changes	\$0	\$6,900,392	\$3,200,495	0.00	0.00	0.00
2026 Total	\$O	\$301,170,641	\$24,261,340	0.00	150.00	150.00

### **Operating Budget Changes**

### **Introduced Budget Technical Changes**

#### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 484 C. of Chapter 2, 2022 Acts of Assembly, Special Session I.

Nongeneral Fund

**2025** \$25,670 **2026** \$25,670

Adjust appropriation for centrally funded changes to agency rental costs

Adjusts appropriation for changes to agency rental costs at the seat of

government budgeted in Central Appropriations, Item 484 D. of Chapter 2, 2022 Acts of Assembly, Special Session I.

2025 Nongeneral Fund (\$14,492) 2026 (\$14,492)

Adjust appropriation for centrally funded changes to Cardinal Financials System c	harges		
Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	(\$71,006)	(\$71,006)
Adjust appropriation for centrally funded changes to Cardinal Human Capital Mar	agement System char	ges	
Adjusts appropriation for changes to Cardinal Human Capital Management		2025	2026
System internal service fund charges budgeted in Central Appropriations, Item 484 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$19,027	\$19,027
Adjust appropriation for centrally funded changes to Performance Budgeting syst	tem charges		
Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	(\$7,876)	(\$7,876)
Adjust appropriation for centrally funded changes to state health insurance prem	iums		
Adjusts appropriation for the employer's share of health insurance premiums		2025	2026
oudgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$75,498	\$75,498
Adjust appropriation for centrally funded five percent salary increase for state en	nployees		
Adjusts appropriation for the five percent salary increase for state employees		2025	2026
oudgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$1,379,860	\$1,379,860
Adjust appropriation for centrally funded information technology auditors and se	curity officers		
Adjusts appropriation for information technology auditors and information		2025	2026
ecurity officers budgeted in Central Appropriations, Item 484 E. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$12,582	\$12,582
Adjust appropriation for centrally funded internal service fund charges for the Pe	rsonnel Management	Information Syste	m
Adjusts appropriation for Personnel Management Information System internal service fund charges budgeted in Central Appropriations, Item 484 I. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	<b>2025</b> (\$1,466)	(\$1,466)
Adjust appropriation for centrally funded minimum wage increases		2025	2026
Adjusts appropriation to reflect the increase in the Virginia minimum wage effective January 1, 2023, and budgeted in Central Appropriations, Item 483 R. of Chapter 2, 2022 Acts of Assembly, Special Session I. The amounts provided support the annualized general fund cost of increasing the Virginia minimum wage from \$11.00 per hour to \$12.00 per hour or the equivalent annual salary of \$24,960.	Nongeneral Fund	\$1,624	\$1,624
Adjust appropriation for centrally funded property insurance premium charges			
Adjusts appropriation for property insurance premiums billed by the		2025	2026
Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$2,115	\$2,115
Adjust appropriation for centrally funded workers' compensation premium chang	ges		
Adjusts appropriation for workers' compensation premiums budgeted in		2025	2026
Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$1,195	\$1,195
ntroduced Budget Non-Technical Changes			
Provide nongeneral fund appropriation for cybersecurity and other purposes		2025	2026
Provides nongeneral fund appropriation to strengthen the agency's cybersecurity measures. The funding will be used to execute internal audit projects for risk assessment and fraud detection, to procure consulting services to develop third party cybersecurity initiatives, to develop marketing programs related to the customer experience, and to provide enhancements to customer security.	Nongeneral Fund	\$4,081,249	\$5,062,612
Provide nongeneral fund appropriation for new cybersecurity and other purposes	;		
Provides nongeneral fund appropriation for positions tied to the agency's		2025	2026
customer service initiatives, information technology operations, and risk	Nongeneral Fund	\$381,367	\$415,049

# Virginia Retirement System

		Operating Budget Summary		<b>Authorized Position Summary</b>				
		General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions	
	2021 Appropriation	\$80,000	\$105,612,181	\$62,957,558	0.00	383.00	383.00	
	2022 Appropriation	\$80,000	\$106,022,679	\$63,878,774	0.00	386.00	386.00	
	2023 Appropriation	\$80,000	\$118,759,019	\$70,622,129	0.00	404.00	404.00	
	2024 Appropriation	\$80,000	\$121,234,034	\$70,716,544	0.00	405.00	405.00	
	2025 Base Budget	\$80,000	\$121,234,034	\$70,498,858	0.00	405.00	405.00	
	2025 Intro Changes	\$0	\$14,986,744	\$10,291,156	0.00	29.00	29.00	
	2025 Total	\$80,000	\$136,220,778	\$80,790,014	0.00	434.00	434.00	
	2026 Base Budget	\$80,000	\$121,234,034	\$70,498,858	0.00	405.00	405.00	
	2026 Intro Changes	\$0	\$12,402,896	\$11,371,925	0.00	31.00	31.00	
	2026 Total	\$80,000	\$133,636,930	\$81,870,783	0.00	436.00	436.00	
Oper	ating Budget Change	es						
ntro	duced Budget Technica	l Changes						
Adjus	t appropriation for cen	trally funded o	hanges to agency	information techno	ology costs			
elecc	ts appropriation for cha ommunications usage b ter 2, 2022 Acts of Asser	udgeted in Cer	ntral Appropriation		Nongeneral Fun	2025 d (\$27,875)	_	<b>026</b> 7,875
	·	· · ·						
•	t appropriation for cen	•	J	•	charges			
	ts appropriation for cha charges budgeted in Ce	-			Name and Erro	2025		026
	Acts of Assembly, Speci		300013, 100111 404 11	or chapter 2,	Nongeneral Fun	d \$29,133	\$29	9,133
Adjus	t appropriation for cen	trally funded o	hanges to Cardina	l Human Capital M	anagement System	charges		
	ts appropriation for cha	•	•	•		2025	20	026
•	m internal service fund i. of Chapter 2, 2022 Act			ropriations, Item	Nongeneral Fun	d \$45,335	\$45	5,335
Adjus	t appropriation for cen	trally funded o	hanges to Perforn	nance Budgeting sy	stem charges			
	ts appropriation for cha	-		•		2025	20	026
	e fund charges budgeto er 2, 2022 Acts of Asser			1 484 H. of	Nongeneral Fun	d (\$2,160)	(\$2	,160)
Adjus	t appropriation for cen	trally funded o	hanges to state he	alth insurance pre	miums			
	ts appropriation for the					2025	20	026
	eted in Central Appropr nbly, Special Session I.	iations, Item 4	83 G. of Chapter 2,	2022 Acts of	Nongeneral Fun	d \$200,284	\$20	0,28
٩djus	t appropriation for cen	trally funded f	ive percent salary	increase for state e	employees			
	ts appropriation for the	•	•			2025	20	026
Assen	eted in Central Appropr nbly, Special Session I.				Nongeneral Fun	d \$4,504,308	\$4,50	04,30
•	t appropriation for cen	•		<u>.</u>	security officers			
	ts appropriation for info ity officers budgeted in				Norman 15	2025		026
	Acts of Assembly, Speci		phations, item 404	L. 01 CHAPTEL 2,	Nongeneral Fun	d \$3,025	\$3;	,025
۱djus	t appropriation for cen	trally funded p	property insurance	premium charges				
,	ts appropriation for pro		•	•		2025	_	026
Appro	rtment of the Treasury': opriations, Item 484 J. c on I.		_	_	Nongeneral Fun	d (\$38,573)	(\$38	8,573

Adjust appropriation for centrally funded workers' compensation premium cha	nges		
Adjusts appropriation for workers' compensation premiums budgeted in		2025	2026
Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$2,248	\$2,248
Remove one-time funding for cloud migration		2025	2026
Removes one-time funding to transition to a cloud-based network.	Nongeneral Fund	(\$1,830,850)	(\$1,830,850
Remove one-time funding for cybersecurity		2025	2026
Removes one-time funding for cyber security measures.	Nongeneral Fund	(\$207,250)	(\$207,250)
Remove one-time funding for information technology		2025	2026
Removes one-time funding for several information technology projects.	Nongeneral Fund	(\$1,291,100)	(\$1,291,100)
Remove one-time funding for investment department support		2025	2026
Removes one-time funding for investment department data management services and accounting support.	Nongeneral Fund	(\$172,500)	(\$172,500)
Remove one-time funding for outreach		2025	2026
Removes one-time funding for member, retiree, and employer outreach mprovements.	Nongeneral Fund	(\$20,000)	(\$20,000)
Remove one-time funding for staff training and development		2025	2026
Removes one-time funding for staff training and development programs and systems.	Nongeneral Fund	(\$488,750)	(\$488,750)
Remove one-time funding to separate employer contribution rates		2025	2026
Removes one-time funding to separate the defined benefit rate and defined contribution rate for the Hybrid retirement plan pursuant to Chapters 9 and 229 of the 2022 Acts of Assembly.	Nongeneral Fund	(\$514,000)	(\$514,000)
Align appropriation across programs			
This is a net-zero technical adjustment to realign appropriation with expected ex	nandituras		

This is a net-zero technical adjustment to realign appropriation with expected expenditures.

## Transfer appropriation between fund details for LODA administrative costs

Transfers appropriation between fund details for Line of Duty Act (LODA) administrative costs. Appropriation is currently provided in a separate fund detail for LODA administrative costs; however, allocations of administrative costs between Virginia Retirement System (VRS) programs are not determined until after year-end close. This transfer moves appropriation for LODA administrative costs under the same VRS Administrative Expense Fund used for all other programs.

Introduced Budget Non-Technical Changes			
Adjust compensation and create internships		2025	2026
Funds compensation adjustments based on market rate analysis across the agency and creates 10 internships.	Nongeneral Fund	\$2,376,275	\$2,552,550
Adjust funding to enhance business and service delivery models		2025	2026
Increases nongeneral fund appropriation for the addition of five positions and	Nongeneral Fund	\$1,814,965	\$1,891,727
internal system modifications. This funding will improve the business and service delivery model for the agency.	Authorized Positions	5.00	5.00
Adjust funding to improve customer experience		2025	2026
Increases nongeneral fund appropriation to enhance the customer service	Nongeneral Fund	\$1,810,018	\$1,958,526
experience. This appropriation will be used to fund 16 positions for the agency's Customer Contact Center.	Authorized Positions	16.00	16.00
Adjust funding to reinforce information technology security		2025	2026
Increases nongeneral fund appropriation for fraud prevention and information	Nongeneral Fund	\$2,778,669	\$2,422,008
security measures. Part of this appropriation will fund the addition of one position.	Authorized Positions	1.00	1.00

Provide additional funding for investment department Supports consulting services, additional data feeds, and additional positions across the investments department to support the growth of the agency's in- house investment management activities and to implement new Board- approved investment strategies.	Nongeneral Fund	\$2,590,542	\$3,161,810
	Authorized Positions	7.00	9.00
Provide critical facility repairs and reconfigure space Provides funding for three distinct building maintenance and upgrade projects, including electrical upgrades, exterior repairs to address water infiltration, and reconfiguration of office workspace to meet current needs. All components will be less than \$3.0 million individually and therefore are funded under the operating budget.	Nongeneral Fund	\$3,425,000	<b>2026</b> \$225,000

**Authorized Position Summary** 

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Virginia Workers'	( amn	ancation	Ommission
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**Operating Budget Summary** 

		General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions	
	2021 Appropriation	\$1,885,000	\$51,246,607	\$30,965,221	0.00	299.00	299.00	
	2022 Appropriation	\$2,660,000	\$51,205,607	\$30,965,221	0.00	299.00	299.00	
	2023 Appropriation	\$6,593,576	\$52,667,193	\$32,429,524	0.00	299.00	299.00	
	2024 Appropriation	\$6,593,576	\$52,667,193	\$32,429,524	0.00	299.00	299.00	
	2025 Base Budget	\$6,593,576	\$52,667,193	\$32,429,524	0.00	299.00	299.00	
	2025 Intro Changes	(\$354)	\$2,888,677	\$2,772,767	0.00	0.00	0.00	
	2025 Total	\$6,593,222	\$55,555,870	\$35,202,291	0.00	299.00	299.00	
	2026 Base Budget	\$6,593,576	\$52,667,193	\$32,429,524	0.00	299.00	299.00	
	2026 Intro Changes	(\$354)	\$2,888,677	\$2,772,767	0.00	0.00	0.00	
	2026 Total	\$6,593,222	\$55,555,870	\$35,202,291	0.00	299.00	299.00	
Oper	ating Budget Chang	es						
	uced Budget Technica	•						
	9	•	hanges to agency	information techno	ology costs			
Adjust appropriation for centrally funded changes to agency information technology costs  Adjusts appropriation for changes to information technology and								
Adjust	s appropriation for ch	anges to inform	ation technology a	and		2025		2026
eleco	mmunications usage b	oudgeted in Cen	tral Appropriations		Nongeneral Fun			
eleco		oudgeted in Cen	tral Appropriations		Nongeneral Fun			
eleco Chapt	mmunications usage b	oudgeted in Cen mbly, Special Se	tral Appropriations	s, Item 484 C. of				
eleco Chapto Adjust	mmunications usage ber 2, 2022 Acts of Asse	oudgeted in Cen mbly, Special Se ntrally funded cl	tral Appropriations	s, Item 484 C. of  I Financials System				
eleco Chapte Adjust Adjust	mmunications usage ber 2, 2022 Acts of Asse appropriation for cers appropriation for ch harges budgeted in Ce	oudgeted in Cen mbly, Special Se ntrally funded cl anges to Cardin entral Appropria	tral Appropriations ssion I. hanges to Cardina al Financials Syster	I Financials System n internal service		d \$98,040		\$98,040 2026
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Adjust appropriation for centrally funded five percent salary increase for state en	mployees		
Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$2,566,359	<b>2026</b> \$2,566,359
Adjust appropriation for centrally funded information technology auditors and s	ecurity officers		
Adjusts appropriation for information technology auditors and information		2025	2026
security officers budgeted in Central Appropriations, Item 484 E. of Chapter 2,	General Fund	(\$354)	(\$354)
2022 Acts of Assembly, Special Session I.	Nongeneral Fund	\$62,692	\$62,692
Adjust appropriation for centrally funded property insurance premium charges			
Adjusts appropriation for property insurance premiums billed by the		2025	2026
Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	(\$6,344)	(\$6,344)
Adjust appropriation for centrally funded workers' compensation premium chan	ges		
Adjusts appropriation for workers' compensation premiums budgeted in		2025	2026
Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.	Nongeneral Fund	(\$23,019)	(\$23,019)