

# Office of Commerce and Trade

The Honorable Caren Merrick, Secretary of Commerce and Trade



The Secretary of Commerce and Trade is dedicated to developing and growing an economy that works for all Virginians. Our nine agencies are dedicated to assisting Virginians in a variety of ways, enabling them to actively contribute to our economy. We strive to utilize the great assets of Virginia to help sustain its status as the best place to live, work, and conduct business.

## Office of Commerce and Trade Includes:

[Secretary of Commerce and Trade](#)

[Fort Monroe Authority](#)

[Economic Development Incentive Payments](#)

[Virginia Economic Development Partnership](#)

[Department of Housing and Community Development](#)

[Virginia Tourism Authority](#)

[Virginia Innovation Partnership Authority](#)

[Department of Energy](#)

[Department of Small Business and Supplier Diversity](#)

For agency details, click the applicable link above to open the agency budget document page.

## Operating Summary for Office of Commerce and Trade (Dollars in Millions)

Funds	FY 2025 Base Budget	FY 2025 Changes	FY 2025 Total	FY 2026 Base Budget	FY 2026 Changes	FY 2026 Total
<b>Total</b>	<b>\$797.53</b>	<b>\$235.11</b>	<b>\$1,032.64</b>	<b>\$797.53</b>	<b>(\$64.84)</b>	<b>\$732.69</b>
General	\$534.79	\$220.00	\$754.78	\$534.79	(\$79.96)	\$454.83
Special	\$111.87	\$1.35	\$113.22	\$111.87	\$1.35	\$113.22
Commonwealth Transportation	\$1.68	\$0.12	\$1.80	\$1.68	\$0.12	\$1.80
Trust and Agency	\$0.78	\$0.00	\$0.78	\$0.78	\$0.00	\$0.78
Dedicated Special	\$1.70	\$0.00	\$1.70	\$1.70	\$0.00	\$1.70
Federal	\$146.71	\$13.65	\$160.36	\$146.71	\$13.65	\$160.36

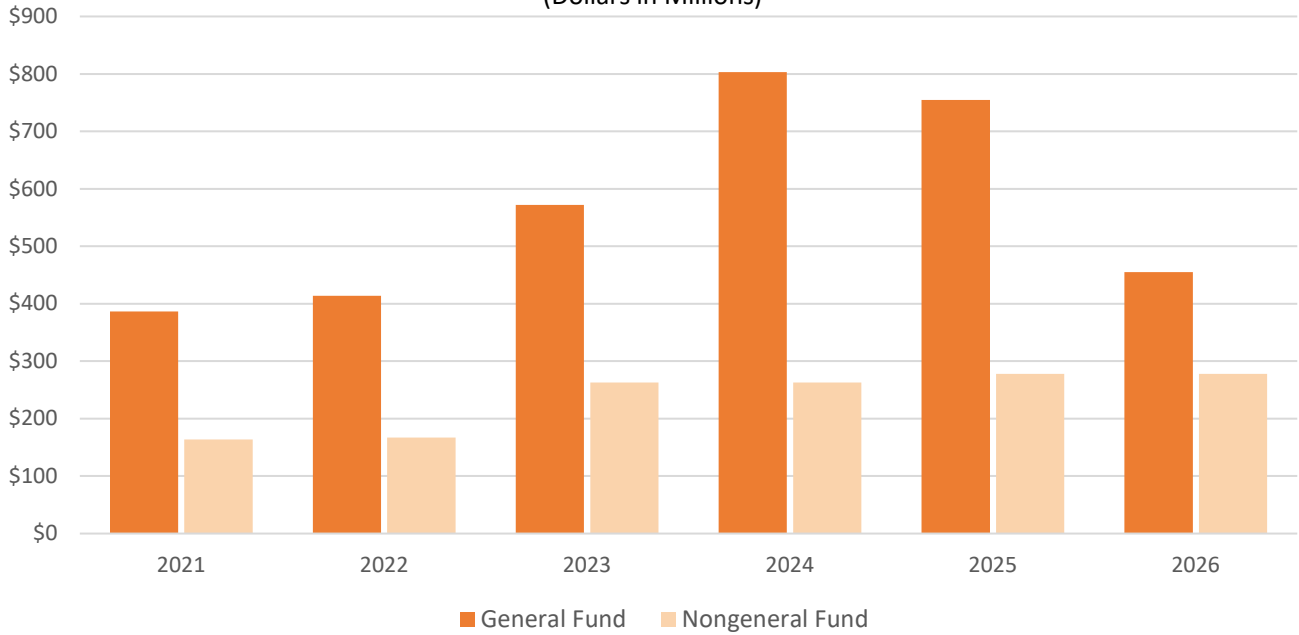
## Authorized Positions for Office of Commerce and Trade

Funds	FY 2025 Base Budget	FY 2025 Changes	FY 2025 Totals	FY 2026 Base Budget	FY 2026 Changes	FY 2026 Totals
<b>Total</b>	<b>556.00</b>	<b>-26.00</b>	<b>530.00</b>	<b>556.00</b>	<b>-26.00</b>	<b>530.00</b>
General Fund	324.68	-46.96	277.72	324.68	-46.96	277.72
Nongeneral Fund	231.32	20.96	252.28	231.32	20.96	252.28

## Operating Budget History

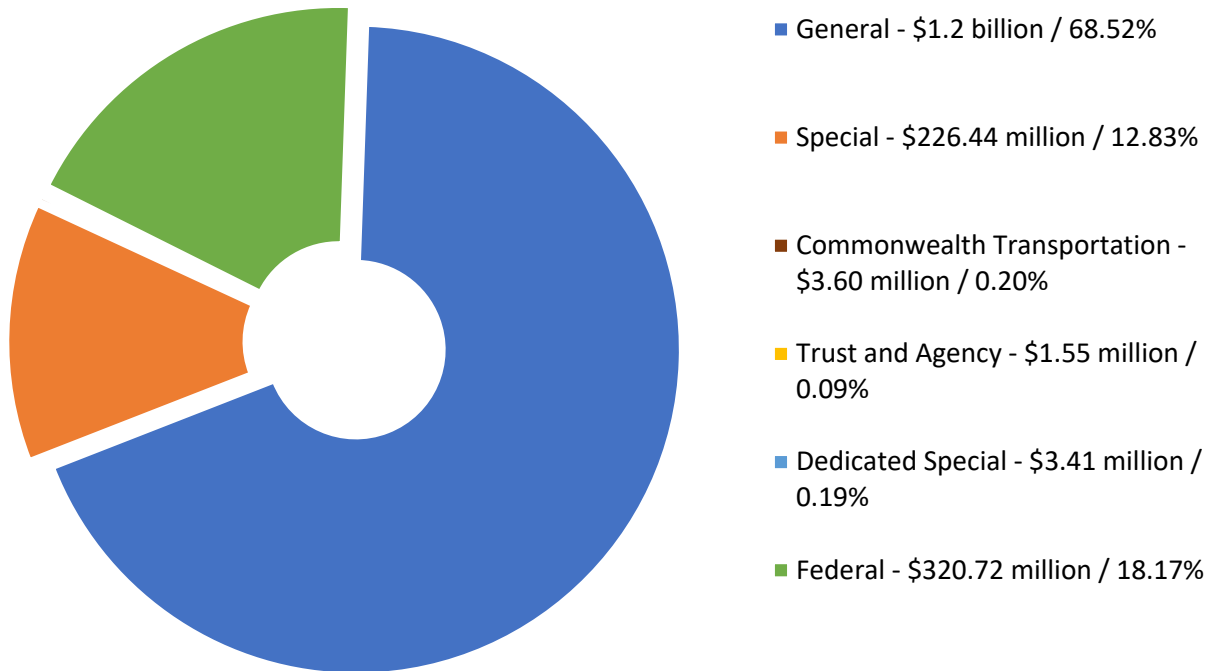
### Office of Commerce and Trade

(Dollars in Millions)



## 2024-2026 Biennium Total Proposed Operating Budget

### Office of Commerce and Trade



## Part B: Executive Biennial Budget - 2024-2026 Biennium

### Secretary of Commerce and Trade

Operating Budget Summary				Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$1,110,829	\$0	\$879,782	9.00	0.00	9.00
2022 Appropriation	\$1,110,829	\$0	\$879,782	9.00	0.00	9.00
2023 Appropriation	\$1,156,756	\$0	\$1,023,056	9.00	0.00	9.00
2024 Appropriation	\$1,156,756	\$0	\$1,023,056	9.00	0.00	9.00
2025 Base Budget	\$1,156,756	\$0	\$1,054,053	9.00	0.00	9.00
2025 Intro Changes	\$78,350	\$0	\$80,495	0.00	0.00	0.00
<b>2025 Total</b>	<b>\$1,235,106</b>	<b>\$0</b>	<b>\$1,134,548</b>	<b>9.00</b>	<b>0.00</b>	<b>9.00</b>
2026 Base Budget	\$1,156,756	\$0	\$1,054,053	9.00	0.00	9.00
2026 Intro Changes	\$78,350	\$0	\$80,495	0.00	0.00	0.00
<b>2026 Total</b>	<b>\$1,235,106</b>	<b>\$0</b>	<b>\$1,134,548</b>	<b>9.00</b>	<b>0.00</b>	<b>9.00</b>

Operating Budget Changes			
Introduced Budget Technical Changes			
<b>Adjust appropriation for centrally funded changes to agency information technology costs</b>			
Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 484 C. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> (\$2,240)	<u>2026</u> (\$2,240)
<b>Adjust appropriation for centrally funded changes to Cardinal Financials System charges</b>			
Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> (\$2,270)	<u>2026</u> (\$2,270)
<b>Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges</b>			
Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 484 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> \$662	<u>2026</u> \$662
<b>Adjust appropriation for centrally funded changes to Performance Budgeting system charges</b>			
Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> (\$30)	<u>2026</u> (\$30)
<b>Adjust appropriation for centrally funded changes to state health insurance premiums</b>			
Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> \$1,599	<u>2026</u> \$1,599
<b>Adjust appropriation for centrally funded five percent salary increase for state employees</b>			
Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> \$64,929	<u>2026</u> \$64,929
<b>Adjust appropriation for centrally funded internal service fund charges for the Personnel Management Information System</b>			
Adjusts appropriation for Personnel Management Information System internal service fund charges budgeted in Central Appropriations, Item 484 I. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> (\$104)	<u>2026</u> (\$104)
<b>Adjust appropriation for centrally funded property insurance premium charges</b>			
Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> \$1,960	<u>2026</u> \$1,960
<b>Adjust appropriation for centrally funded workers' compensation premium changes</b>			
Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u> (\$123)	<u>2026</u> (\$123)

## Part B: Executive Biennial Budget - 2024-2026 Biennium

### Continue Chapter 1 funding changes: Provide funding for two percent salary increase

Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$13,967	\$13,967

## Economic Development Incentive Payments

### Operating Budget Summary

	General Fund	Nongeneral Fund	Personnel Cost
2021 Appropriation	\$70,341,733	\$150,000	\$0
2022 Appropriation	\$75,765,483	\$150,000	\$0
2023 Appropriation	\$155,433,083	\$150,000	\$0
2024 Appropriation	\$414,216,290	\$150,000	\$0
2025 Base Budget	\$152,547,290	\$150,000	\$0
2025 Intro Changes	\$128,839,151	\$0	\$0
<b>2025 Total</b>	<b>\$281,386,441</b>	<b>\$150,000</b>	<b>\$0</b>
2026 Base Budget	\$152,547,290	\$150,000	\$0
2026 Intro Changes	(\$15,462,119)	\$0	\$0
<b>2026 Total</b>	<b>\$137,085,171</b>	<b>\$150,000</b>	<b>\$0</b>

### Authorized Position Summary

	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	0.00	0.00	0.00
2022 Appropriation	0.00	0.00	0.00
2023 Appropriation	0.00	0.00	0.00
2024 Appropriation	0.00	0.00	0.00
2025 Base Budget	0.00	0.00	0.00
2025 Intro Changes	0.00	0.00	0.00
<b>2025 Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2026 Base Budget	0.00	0.00	0.00
2026 Intro Changes	0.00	0.00	0.00
<b>2026 Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Operating Budget Changes

#### Introduced Budget Technical Changes

##### Continue Chapter 1 funding changes: Business Ready Sites Program Fund

Provides for the ongoing impact of appropriation changes included in Chapter 1, 2023 Special Session I, bringing the base for Virginia Business Ready Sites to \$150.0 million the first year and \$50.0 million the second year.

	2025	2026
General Fund	\$95,500,000	(\$4,500,000)

##### Continue Chapter 1 funding changes: Provide additional appropriation for the Virginia Economic Development Incentive Grant

Provides for the ongoing impact of appropriation changes included in Chapter 1, 2023 Special Session I related to the updated incentive schedule for the grant program.

	2025	2026
General Fund	\$1,039,000	\$1,369,000

##### Continue Chapter 1 funding changes: Virginia Business Ready Sites Acquisition Fund and Program

Provides for the ongoing impact of appropriation changes included in Chapter 1, 2023 Special Session I, appropriating funding in the first year for the Virginia Business Ready Sites Acquisition Fund.

	2025	2026
General Fund	\$25,000,000	\$0

#### Introduced Budget Non-Technical Changes

##### Adjust appropriation levels for custom grants

Removes, adjusts, and adds appropriation to reflect updated economic incentive payment schedules for custom grants.

	2025	2026
General Fund	(\$2,989,849)	(\$13,157,619)

##### Develop inland port

Provides for preliminary engineering and design, property acquisition, and construction and equipment costs to support the establishment of an inland port within the Mount Rogers Planning District.

	2025	2026
General Fund	\$10,000,000	\$0

##### Increase the Virginia Investment Performance Grant

Adjusts the appropriation level for Virginia Investment Performance grants to reflect the updated payment schedule.

	2025	2026
General Fund	\$290,000	\$826,500

## Part B: Executive Biennial Budget - 2024-2026 Biennium

### Department of Housing and Community Development

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$208,142,878	\$111,550,944	\$11,677,607	75.25	60.75	136.00
2022 Appropriation	\$202,280,878	\$139,850,944	\$14,327,607	84.25	77.75	162.00
2023 Appropriation	\$264,045,566	\$235,025,518	\$19,848,498	105.25	132.75	238.00
2024 Appropriation	\$239,179,222	\$235,025,518	\$19,968,498	111.25	133.75	245.00
2025 Base Budget	\$237,079,222	\$235,025,518	\$19,618,498	108.25	132.75	241.00
2025 Intro Changes	(\$23,050,162)	\$471,304	\$1,613,595	2.00	-28.00	-26.00
<b>2025 Total</b>	<b>\$214,029,060</b>	<b>\$235,496,822</b>	<b>\$21,232,093</b>	<b>110.25</b>	<b>104.75</b>	<b>215.00</b>
2026 Base Budget	\$237,079,222	\$235,025,518	\$19,618,498	108.25	132.75	241.00
2026 Intro Changes	(\$23,050,162)	\$471,304	\$1,613,595	2.00	-28.00	-26.00
<b>2026 Total</b>	<b>\$165,029,060</b>	<b>\$235,496,822</b>	<b>\$21,232,093</b>	<b>110.25</b>	<b>104.75</b>	<b>215.00</b>

#### Operating Budget Changes

##### Introduced Budget Technical Changes

##### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 484 C. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$377,766	\$377,766
	Nongeneral Fund	\$5,640	\$5,640

##### Adjust appropriation for centrally funded changes to agency leased space costs

Adjusts appropriation for to increased charges to customer agencies for the Department of General Services to perform lease administration services. budgeted in Central Appropriations, Item 485 K. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$159	\$159

##### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$47,762	\$47,762
	Nongeneral Fund	\$34,739	\$34,739

##### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 484 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$10,663	\$10,663
	Nongeneral Fund	\$6,063	\$6,063

##### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$915	\$915
	Nongeneral Fund	\$1,155	\$1,155

##### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$41,887	\$41,887
	Nongeneral Fund	\$25,251	\$25,251

##### Adjust appropriation for centrally funded five percent salary increase for state employees

Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$658,762	\$658,762
	Nongeneral Fund	\$395,985	\$395,985

## Part B: Executive Biennial Budget - 2024-2026 Biennium

<b>Adjust appropriation for centrally funded information technology auditors and security officers</b>			
Adjusts appropriation for information technology auditors and information security officers budgeted in Central Appropriations, Item 484 E. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$9,196	\$9,196
	Nongeneral Fund	\$2,291	\$2,291
<b>Adjust appropriation for centrally funded internal service fund charges for the Personnel Management Information System</b>			
Adjusts appropriation for Personnel Management Information System internal service fund charges budgeted in Central Appropriations, Item 484 I. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	(\$868)	(\$868)
	Nongeneral Fund	(\$501)	(\$501)
<b>Adjust appropriation for centrally funded property insurance premium charges</b>			
Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$202	\$202
	Nongeneral Fund	\$74	\$74
<b>Adjust appropriation for centrally funded workers' compensation premium changes</b>			
Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$684	\$684
	Nongeneral Fund	\$607	\$607
<b>Remove one-time funding for an infrastructure project at the Virginia International Raceway</b>			
Removes one-time funding provided to Halifax County to support the construction of a water line from the City of Danville to an infrastructure project at the Virginia International Raceway.		<b>2025</b>	<b>2026</b>
	General Fund	(\$4,000,000)	(\$4,000,000)
<b>Continue Chapter 1 funding changes: Housing study support</b>			
Provides for the ongoing impact of appropriation changes included in Chapter 1, 2023 Special Session I, which included support for the department's delivery and support of housing studies.		<b>2025</b>	<b>2026</b>
	General Fund	\$200,000	\$200,000
	Authorized Positions	2.00	2.00
<b>Continue Chapter 1 funding changes: Provide funding for two percent salary increase</b>			
Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$141,710	\$141,710
<b>Introduced Budget Non-Technical Changes</b>			
<b>Eliminate pass-through funding for Virginia's Biotechnology, Life Sciences, and Pharmaceutical Manufacturing Industry Cluster</b>			
Removes funding for the Virginia's Biotechnology, Life Sciences, and Pharmaceutical Manufacturing Industry Cluster.		<b>2025</b>	<b>2026</b>
	General Fund	(\$18,000,000)	(\$18,000,000)
<b>Realize one-time savings through unobligated balances in the Go Virginia Program</b>			
Transfers unobligated balances in the Growth and Opportunity Fund under the Go Virginia Program to the general fund.		<b>2025</b>	<b>2026</b>
	GF Resources	\$28,000,000	\$0
<b>Reduce funding for the Enterprise Zone Grant Act</b>			
Decreases appropriation for the Enterprise Zone Grant Fund to reflect declining utilization.		<b>2025</b>	<b>2026</b>
	General Fund	(\$1,500,000)	(\$1,500,000)
<b>Reduce funding for the Virginia Telecommunication Initiative</b>			
Decreases appropriation for the Virginia Telecommunication Initiative to account for the availability of federal funding for this purpose, leaving \$20.0 million the first year and eliminating the funding in the second year.		<b>2025</b>	<b>2026</b>
	General Fund	(\$29,725,000)	(\$49,725,000)
<b>Continue investment in the Industrial Revitalization Fund</b>			
Provides additional funding for deposit to the Industrial Revitalization Fund.		<b>2025</b>	<b>2026</b>
	General Fund	\$4,000,000	\$0

## Part B: Executive Biennial Budget - 2024-2026 Biennium

<b>Establish an early learning capital incentive program</b>			<b>2025</b>	<b>2026</b>
Provides funding for an incentive grant program to be administered by the Department of Housing and Community Development and the Department of Education with the objective of increasing the supply of quality early learning facilities in areas of greatest need.		General Fund	\$25,000,000	\$0
<b>Increase funding for the Center for Rural Virginia</b>			<b>2025</b>	<b>2026</b>
Provides additional support to the Center for Rural Virginia and changes the Center's name.		General Fund	\$350,000	\$350,000
<b>Continue Community Development Financial Institutions Fund administrative support</b>			<b>2025</b>	<b>2026</b>
Provides for ongoing administrative support for the Community Development Financial Institutions Fund.		General Fund	\$150,000	\$150,000
		Authorized Positions	1.00	1.00
<b>Transfer funding for housing young adults to Department of Social Services</b>			<b>2025</b>	<b>2026</b>
Shifts funding for housing support services to youths between the ages of 18 and 21 who have aged out of foster care to the Department of Social Services (DSS). A companion amendment establishes the funding under DSS.		General Fund	(\$564,000)	(\$564,000)
<b>Remove obsolete language</b>				
Eliminates budget language concerning eviction reporting and tenant and mobile home forms.				
<b>Adjust the agency's maximum employment level</b>			<b>2025</b>	<b>2026</b>
Reduces the maximum employment level to more accurately depict positions of the agency.		Authorized Positions	(29.00)	(29.00)
<b>Introduced Budget Savings</b>				
<b>Reduce supplemental funding for the Lenowisco Planning District Commission and Cumberland Plateau Planning District Commission</b>				
Reduces supplemental broadband funding for the Virginia Coalfield Economic Development Authority and redirects funding to support the operations of the Virginia Coalfields Expressway Authority.		General Fund	(\$250,000)	(\$250,000)

## Department of Energy

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$14,424,823	\$24,561,293	\$21,876,262	162.43	74.57	237.00
2022 Appropriation	\$14,127,043	\$24,561,293	\$21,430,533	162.43	74.57	237.00
2023 Appropriation	\$15,123,390	\$24,827,217	\$19,198,750	162.43	74.57	237.00
2024 Appropriation	\$18,623,390	\$24,827,217	\$19,198,750	162.43	74.57	237.00
2025 Base Budget	\$14,623,390	\$24,827,217	\$18,738,361	162.43	74.57	237.00
2025 Intro Changes	\$7,740,099	\$14,239,384	\$2,271,014	-48.96	48.96	0.00
<b>2025 Total</b>	<b>\$22,363,489</b>	<b>\$39,066,601</b>	<b>\$21,009,375</b>	<b>113.47</b>	<b>123.53</b>	<b>237.00</b>
2026 Base Budget	\$14,623,390	\$24,827,217	\$18,738,361	162.43	74.57	237.00
2026 Intro Changes	\$1,740,099	\$14,239,384	\$2,271,014	-48.96	48.96	0.00
<b>2026 Total</b>	<b>\$16,363,489</b>	<b>\$39,066,601</b>	<b>\$21,009,375</b>	<b>113.47</b>	<b>123.53</b>	<b>237.00</b>

### Operating Budget Changes

#### Introduced Budget Technical Changes

##### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 484 C. of Chapter 2, 2022 Acts of Assembly, Special Session I.			<b>2025</b>	<b>2026</b>
		General Fund	\$69,791	\$69,791
		Nongeneral Fund	\$24,656	\$24,656



## Part B: Executive Biennial Budget - 2024-2026 Biennium

### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	(\$1,132)	(\$1,132)
Nongeneral Fund	(\$1,969)	(\$1,969)

### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 484 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$15,334	\$15,334
Nongeneral Fund	\$6,435	\$6,435

### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	(\$376)	(\$376)
Nongeneral Fund	(\$650)	(\$650)

### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$67,358	\$67,358
Nongeneral Fund	\$29,127	\$29,127

### Adjust appropriation for centrally funded five percent salary increase for state employees

Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$1,116,050	\$1,116,050
Nongeneral Fund	\$468,391	\$468,391

### Adjust appropriation for centrally funded information technology auditors and security officers

Adjusts appropriation for information technology auditors and information security officers budgeted in Central Appropriations, Item 484 E. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	(\$14,577)	(\$14,577)
Nongeneral Fund	(\$13,384)	(\$13,384)

### Adjust appropriation for centrally funded internal service fund charges for the Personnel Management Information System

Adjusts appropriation for Personnel Management Information System internal service fund charges budgeted in Central Appropriations, Item 484 I. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	(\$1,784)	(\$1,784)
Nongeneral Fund	(\$955)	(\$955)

### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$4,091	\$4,091
Nongeneral Fund	(\$4,442)	(\$4,442)

### Adjust appropriation for centrally funded workers' compensation premium changes

Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	(\$4,744)	(\$4,744)
Nongeneral Fund	(\$11,781)	(\$11,781)

### Continue Chapter 1 funding changes: Provide funding for two percent salary increase

Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$240,088	\$240,088

### Adjust position levels within agency

Moves agency positions from general to nongeneral fund support to better reflect current practices. This action nets to zero.

### Increase federal appropriation to support the Abandoned Mine Land Economic Revitalization Program

Provides additional federal appropriation to support the Abandoned Mine Land Economic Revitalization Program. The agency has received grant funds for under this federal program since 2017; this adjustment reflects increased funding and expenditures.

	2025	2026
Nongeneral Fund	\$13,000,000	\$13,000,000



## Part B: Executive Biennial Budget - 2024-2026 Biennium

<b>Increase indirect cost recovery appropriation</b>			<b>2025</b>	<b>2026</b>
Adjusts appropriation for anticipated increases in federal funding.		Nongeneral Fund	\$743,956	\$743,956
<b>Transfer general fund appropriation between programs</b>				
Aligns general fund appropriation with anticipated agency activities.				
<b>Introduced Budget Non-Technical Changes</b>				
<b>Increase resources in the Virginia Power Innovation Fund</b>			<b>2025</b>	<b>2026</b>
Makes a one-time deposit to the Virginia Power Innovation Fund.		General Fund	\$6,000,000	\$0
<b>Provide support for key positions</b>			<b>2025</b>	<b>2026</b>
Funds three research analysts and an economic development coordinator position.		General Fund	\$250,000	\$250,000

## Department of Small Business and Supplier Diversity

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$4,387,842	\$2,642,807	\$4,480,645	40.00	24.00	64.00
2022 Appropriation	\$5,727,375	\$2,642,807	\$6,142,988	45.00	24.00	69.00
2023 Appropriation	\$5,892,398	\$2,739,323	\$6,107,447	45.00	24.00	69.00
2024 Appropriation	\$5,892,398	\$2,739,323	\$6,107,447	45.00	24.00	69.00
2025 Base Budget	\$5,892,398	\$2,739,323	\$5,894,412	45.00	24.00	69.00
2025 Intro Changes	(\$211,708)	\$406,784	\$19,802	0.00	0.00	0.00
<b>2025 Total</b>	<b>\$5,680,690</b>	<b>\$3,146,107</b>	<b>\$5,914,214</b>	<b>45.00</b>	<b>24.00</b>	<b>69.00</b>
2026 Base Budget	\$5,892,398	\$2,739,323	\$5,894,412	45.00	24.00	69.00
2026 Intro Changes	(\$211,708)	\$406,784	\$19,802	0.00	0.00	0.00
<b>2026 Total</b>	<b>\$5,680,690</b>	<b>\$3,146,107</b>	<b>\$5,914,214</b>	<b>45.00</b>	<b>24.00</b>	<b>69.00</b>

### Operating Budget Changes

#### Introduced Budget Technical Changes

##### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 484 C. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$75,249	\$75,249
	Nongeneral Fund	\$53,560	\$53,560

##### Adjust appropriation for centrally funded changes to agency leased space costs

Adjusts appropriation for to increased charges to customer agencies for the Department of General Services to perform lease administration services. budgeted in Central Appropriations, Item 485 K. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$7	\$7
	Nongeneral Fund	\$3	\$3

##### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$11,299	\$11,299
	Nongeneral Fund	\$5,214	\$5,214

##### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 484 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$3,717	\$3,717
	Nongeneral Fund	\$2,537	\$2,537

##### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	(\$47)	(\$47)
	Nongeneral Fund	(\$72)	(\$72)

## Part B: Executive Biennial Budget - 2024-2026 Biennium

<b>Adjust appropriation for centrally funded changes to state health insurance premiums</b>			
Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$9,840	\$9,840
	Nongeneral Fund	\$7,629	\$7,629
<b>Adjust appropriation for centrally funded five percent salary increase for state employees</b>			
Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$217,730	\$217,730
	Nongeneral Fund	\$154,676	\$154,676
<b>Adjust appropriation for centrally funded information technology auditors and security officers</b>			
Adjusts appropriation for information technology auditors and information security officers budgeted in Central Appropriations, Item 484 E. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$10,197	\$10,197
	Nongeneral Fund	\$12,195	\$12,195
<b>Adjust appropriation for centrally funded internal service fund charges for the Personnel Management Information System</b>			
Adjusts appropriation for Personnel Management Information System internal service fund charges budgeted in Central Appropriations, Item 484 I. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	(\$369)	(\$369)
	Nongeneral Fund	(\$211)	(\$211)
<b>Adjust appropriation for centrally funded property insurance premium charges</b>			
Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$1,400	\$1,400
	Nongeneral Fund	\$595	\$595
<b>Adjust appropriation for centrally funded workers' compensation premium changes</b>			
Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 483 P. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$21	\$21
	Nongeneral Fund	\$67	\$67
<b>Continue Chapter 1 funding changes: Provide funding for two percent salary increase</b>			
Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.		<b>2025</b>	<b>2026</b>
	General Fund	\$46,839	\$46,839
<b>Introduced Budget Non-Technical Changes</b>			
<b>Allow the Small Business Financing Authority to absorb Executive Director compensation expenses</b>			
Supplants general fund appropriation with nongeneral fund appropriation for compensation for the Executive Director of the Small Business Financing Authority.		<b>2025</b>	<b>2026</b>
	General Fund	(\$170,591)	(\$170,591)
	Nongeneral Fund	\$170,591	\$170,591
<b>Rightsize funding for Business One Stop</b>			
Aligns general fund appropriation to program operating needs.		<b>2025</b>	<b>2026</b>
	General Fund	(\$417,000)	(\$417,000)

## Part B: Executive Biennial Budget - 2024-2026 Biennium

### Fort Monroe Authority

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$6,174,674	\$0	\$0	0.00	0.00	0.00
2022 Appropriation	\$6,174,674	\$0	\$0	0.00	0.00	0.00
2023 Appropriation	\$6,840,947	\$0	\$245,349	0.00	0.00	0.00
2024 Appropriation	\$6,597,351	\$0	\$293,103	0.00	0.00	0.00
2025 Base Budget	\$6,597,351	\$0	\$0	0.00	0.00	0.00
2025 Intro Changes	\$837,859	\$0	\$0	0.00	0.00	0.00
<b>2025 Total</b>	<b>\$7,435,210</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2026 Base Budget	\$6,597,351	\$0	\$0	0.00	0.00	0.00
2026 Intro Changes	\$785,206	\$0	\$0	0.00	0.00	0.00
<b>2026 Total</b>	<b>\$7,382,557</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

#### Operating Budget Changes

##### Introduced Budget Technical Changes

##### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u>	<u>2026</u>
		\$45	\$45

##### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u>	<u>2026</u>
		(\$174)	(\$174)

##### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u>	<u>2026</u>
		\$10,396	\$10,396

##### Adjust appropriation for centrally funded five percent salary increase for state employees

Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u>	<u>2026</u>
		\$208,247	\$208,247

##### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.	General Fund	<u>2025</u>	<u>2026</u>
		\$161,910	\$161,910

##### Continue Chapter 1 funding changes: Provide funding for two percent salary increase

Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.	General Fund	<u>2025</u>	<u>2026</u>
		\$44,800	\$44,800

##### Introduced Budget Non-Technical Changes

##### Address cost of public works contract

Provides additional funding to cover increasing costs to maintain and operate water and wastewater utility systems at Fort Monroe.	General Fund	<u>2025</u>	<u>2026</u>
		\$318,981	\$359,982

##### Address critical tree maintenance

Provides general fund support for preventative tree removal.	General Fund	<u>2025</u>	<u>2026</u>
		\$93,654	\$0

## Virginia Economic Development Partnership

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$34,802,309	\$0	\$0	0.00	0.00	0.00
2022 Appropriation	\$43,752,309	\$0	\$0	0.00	0.00	0.00
2023 Appropriation	\$48,504,192	\$0	\$0	0.00	0.00	0.00
2024 Appropriation	\$50,812,792	\$0	\$0	0.00	0.00	0.00
2025 Base Budget	\$50,579,192	\$0	\$0	0.00	0.00	0.00
2025 Intro Changes	\$3,622,670	\$0	\$0	0.00	0.00	0.00
<b>2025 Total</b>	<b>\$54,201,862</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2026 Base Budget	\$50,579,192	\$0	\$0	0.00	0.00	0.00
2026 Intro Changes	\$4,122,670	\$0	\$0	0.00	0.00	0.00
<b>2026 Total</b>	<b>\$54,701,862</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Operating Budget Changes

## Introduced Budget Technical Changes

## Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$22	\$22

## Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 484 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$216	\$216

## Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	(\$816)	(\$816)

## Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$75,890	\$75,890

## Adjust appropriation for centrally funded five percent salary increase for state employees

Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$1,665,167	\$1,665,167

## Adjust appropriation for centrally funded information technology auditors and security officers

Adjusts appropriation for information technology auditors and information security officers budgeted in Central Appropriations, Item 484 E. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$20,376	\$20,376

## Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$5,000	\$5,000

## Part B: Executive Biennial Budget - 2024-2026 Biennium

<b>Continue Chapter 1 funding changes: Office of Labor Market Alignment</b>		<b>2025</b>	<b>2026</b>
Provides for the ongoing impact of appropriation changes included in Chapter 1, 2023 Special Session I, for the work of the Virginia Office of Labor Market Alignment.	General Fund	\$233,600	\$233,600
<b>Continue Chapter 1 funding changes: Provide funding for two percent salary increase</b>		<b>2025</b>	<b>2026</b>
Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.	General Fund	\$358,215	\$358,215
<b>Introduced Budget Non-Technical Changes</b>		<b>2025</b>	<b>2026</b>
<b>Eliminate the Offshore Wind Industry Supply Chain Program</b>			
Rescinds duplicative support for the offshore wind industry.	General Fund	(\$2,500,000)	(\$2,500,000)
<b>Establish a Virginia office in Taiwan</b>		<b>2025</b>	<b>2026</b>
Provides funding for the Virginia-Taiwan Trade Office.	General Fund	\$500,000	\$500,000
<b>Increase capacity for the Virginia Office of Education Economics</b>		<b>2025</b>	<b>2026</b>
Provides additional appropriation for the Virginia Office of Education Economics.	General Fund	\$1,250,000	\$1,500,000
<b>Launch innovative framework for economic growth</b>		<b>2025</b>	<b>2026</b>
Provides funding for a strategic focus on accelerating economic growth by ecosystem building, further developing sector expertise, and extensive collaboration.	General Fund	\$2,000,000	\$2,250,000
<b>Provide funding for administration of the Virginia Business Ready Sites programs</b>		<b>2025</b>	<b>2026</b>
Increases appropriation for administration of the Virginia Business Ready Sites programs.	General Fund	\$750,000	\$750,000
<b>Introduced Budget Savings</b>		<b>2025</b>	<b>2026</b>
<b>Remove one-time funding to support the Virginia Talent Accelerator Program</b>			
Eliminates one-time funding to support a specific project that is not moving forward at this time.	General Fund	(\$735,000)	(\$735,000)

## Part B: Executive Biennial Budget - 2024-2026 Biennium

### Virginia Tourism Authority

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$20,993,272	\$0	\$0	0.00	0.00	0.00
2022 Appropriation	\$23,233,272	\$0	\$0	0.00	0.00	0.00
2023 Appropriation	\$27,039,872	\$0	\$0	0.00	0.00	0.00
2024 Appropriation	\$24,511,872	\$0	\$0	0.00	0.00	0.00
2025 Base Budget	\$23,914,872	\$0	\$0	0.00	0.00	0.00
2025 Intro Changes	\$2,050,057	\$0	\$0	0.00	0.00	0.00
<b>2025 Total</b>	<b>\$25,964,929</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2026 Base Budget	\$23,914,872	\$0	\$0	0.00	0.00	0.00
2026 Intro Changes	\$950,057	\$0	\$0	0.00	0.00	0.00
<b>2026 Total</b>	<b>\$24,864,929</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

#### Operating Budget Changes

##### Introduced Budget Technical Changes

##### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 484 F. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<u>2025</u>	<u>2026</u>
	General Fund	\$28	\$28

##### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 484 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<u>2025</u>	<u>2026</u>
	General Fund	\$793	\$793

##### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<u>2025</u>	<u>2026</u>
	General Fund	(\$525)	(\$525)

##### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 483 G. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<u>2025</u>	<u>2026</u>
	General Fund	\$42,274	\$42,274

##### Adjust appropriation for centrally funded five percent salary increase for state employees

Adjusts appropriation for the five percent salary increase for state employees budgeted in Central Appropriations, Item 483 S. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<u>2025</u>	<u>2026</u>
	General Fund	\$744,770	\$744,770

##### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.		<u>2025</u>	<u>2026</u>
	General Fund	\$2,500	\$2,500

##### Continue Chapter 1 funding changes: Provide funding for two percent salary increase

Adjusts appropriation for the two percent salary increase for state and state supported local employees budgeted in Central Appropriations, Paragraphs S, T, U, and V of Item 483, Chapter 1, 2023 Acts of Assembly, Special Session I.		<u>2025</u>	<u>2026</u>
	General Fund	\$160,217	\$160,217

##### Introduced Budget Non-Technical Changes

##### Remove advertising requirements

Removes language requiring the authority to partner with a specific entity for advertising.

##### Provide funding for Carter Family Fold

Provides general fund support to increase visitation to the Carter Family Fold.		<u>2025</u>	<u>2026</u>
	General Fund	\$300,000	\$0

## Part B: Executive Biennial Budget - 2024-2026 Biennium

### Increase funding for Spearhead Trails

Increases funding for the Spearhead Trails in Southwest Virginia.

	2025	2026
General Fund	\$800,000	\$0

## Virginia Innovation Partnership Authority

### Operating Budget Summary

### Authorized Position Summary

	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2021 Appropriation	\$26,100,000	\$25,000,000	\$0	0.00	0.00	0.00
2022 Appropriation	\$41,550,000	\$0	\$0	0.00	0.00	0.00
2023 Appropriation	\$47,786,623	\$0	\$0	0.00	0.00	0.00
2024 Appropriation	\$42,395,623	\$0	\$0	0.00	0.00	0.00
2025 Base Budget	\$42,395,623	\$0	\$0	0.00	0.00	0.00
2025 Intro Changes	\$100,090,462	\$0	\$0	0.00	0.00	0.00
<b>2025 Total</b>	<b>\$142,486,085</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2026 Base Budget	\$42,395,623	\$0	\$0	0.00	0.00	0.00
2026 Intro Changes	\$90,462	\$0	\$0	0.00	0.00	0.00
<b>2026 Total</b>	<b>\$42,486,085</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Operating Budget Changes

#### Introduced Budget Technical Changes

#### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 484 C. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$56,056	\$56,056

#### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 484 H. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$1,163	\$1,163

#### Adjust appropriation for centrally funded information technology auditors and security officers

Adjusts appropriation for information technology auditors and information security officers budgeted in Central Appropriations, Item 484 E. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$31,264	\$31,264

#### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 484 J. of Chapter 2, 2022 Acts of Assembly, Special Session I.

	2025	2026
General Fund	\$1,979	\$1,979

#### Introduced Budget Non-Technical Changes

#### Establish the Virginia Biotechnology, Life Sciences, and Pharmaceutical Manufacturing Network

Provides funding for the Virginia Biotechnology, Life Sciences, and Pharmaceutical Manufacturing Network, a partnership between the authority, the University of Virginia, Virginia Polytechnic Institute and State University, and Virginia Commonwealth University.

	2025	2026
General Fund	\$100,000,000	\$0