

# Office of Commerce and Trade

The Honorable Juan Pablo Segura, Secretary of Commerce and Trade



The Secretary of Commerce and Trade is dedicated to developing and growing an economy that works for all Virginians. Our nine agencies are dedicated to assisting Virginians in a variety of ways, enabling them to actively contribute to our economy. We strive to utilize the great assets of Virginia to help sustain its status as the best place to live, work, and conduct business.

## Office of Commerce and Trade Includes:

[Secretary of Commerce and Trade](#)

[Fort Monroe Authority](#)

[Economic Development Incentive Payments](#)

[Virginia Economic Development Partnership](#)

[Department of Housing and Community Development](#)

[Virginia Tourism Authority](#)

[Virginia Innovation Partnership Authority](#)

[Department of Energy](#)

[Department of Small Business and Supplier Diversity](#)

For agency details, click the applicable link above to open the agency budget document page.

## Operating Summary for Office of Commerce and Trade (Dollars in Millions)

Funds	FY 2027 Base Budget	FY 2027 Changes	FY 2027 Totals	FY 2028 Base Budget	FY 2028 Changes	FY 2028 Totals
<b>Total</b>	<b>\$679.95</b>	<b>\$57.27</b>	<b>\$737.23</b>	<b>\$679.95</b>	<b>\$38.43</b>	<b>\$718.38</b>
General	\$402.09	\$52.27	<b>\$454.36</b>	\$402.09	\$36.82	<b>\$438.91</b>
Special	\$113.22	\$0.46	<b>\$113.68</b>	\$113.22	\$0.46	<b>\$113.68</b>
Commonwealth Transportation	\$1.80	(\$0.01)	<b>\$1.79</b>	\$1.80	(\$0.01)	<b>\$1.79</b>
Trust and Agency	\$0.78	(\$0.07)	<b>\$0.71</b>	\$0.78	(\$0.07)	<b>\$0.71</b>
Dedicated Special	\$1.70	\$3.33	<b>\$5.04</b>	\$1.70	(\$0.20)	<b>\$1.50</b>
Federal	\$160.36	\$1.29	<b>\$161.65</b>	\$160.36	\$1.43	<b>\$161.79</b>

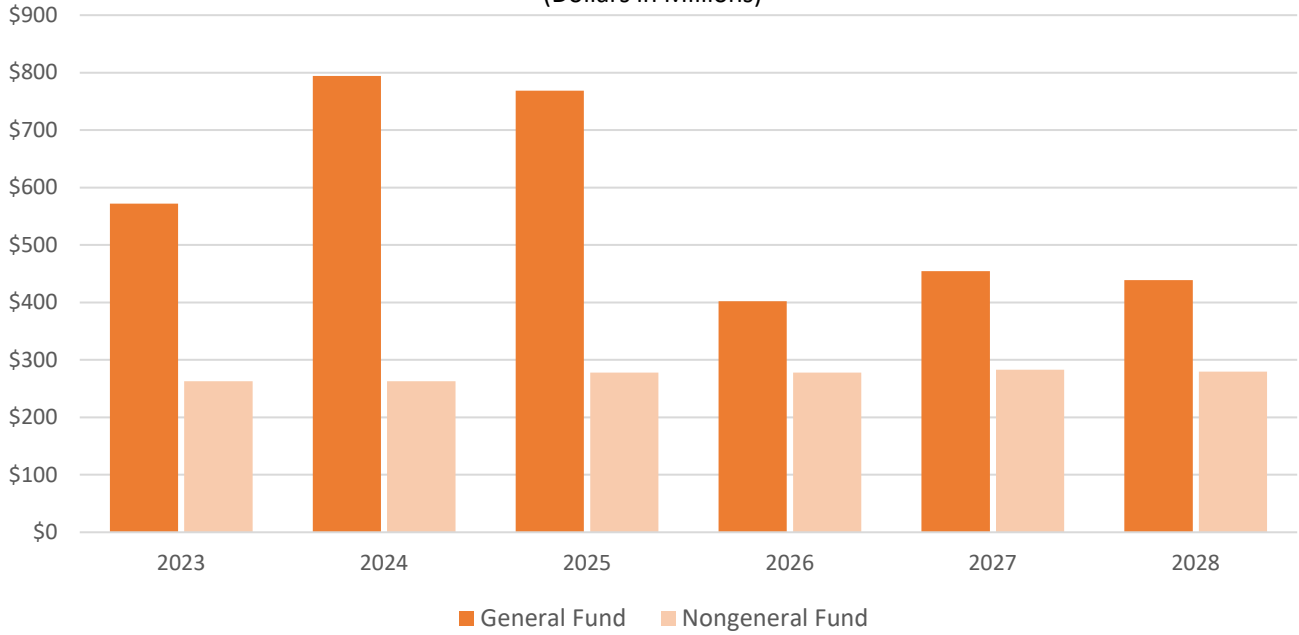
## Authorized Positions for Office of Commerce and Trade

Funds	FY 2027 Base Budget	FY 2027 Changes	FY 2027 Totals	FY 2028 Base Budget	FY 2028 Changes	FY 2028 Totals
<b>Total</b>	<b>532.00</b>	<b>3.00</b>	<b>535.00</b>	<b>532.00</b>	<b>3.00</b>	<b>535.00</b>
General Fund	279.72	3.00	<b>282.72</b>	279.72	3.00	<b>282.72</b>
Nongeneral Fund	252.28	0.00	<b>252.28</b>	252.28	0.00	<b>252.28</b>

## Operating Budget History

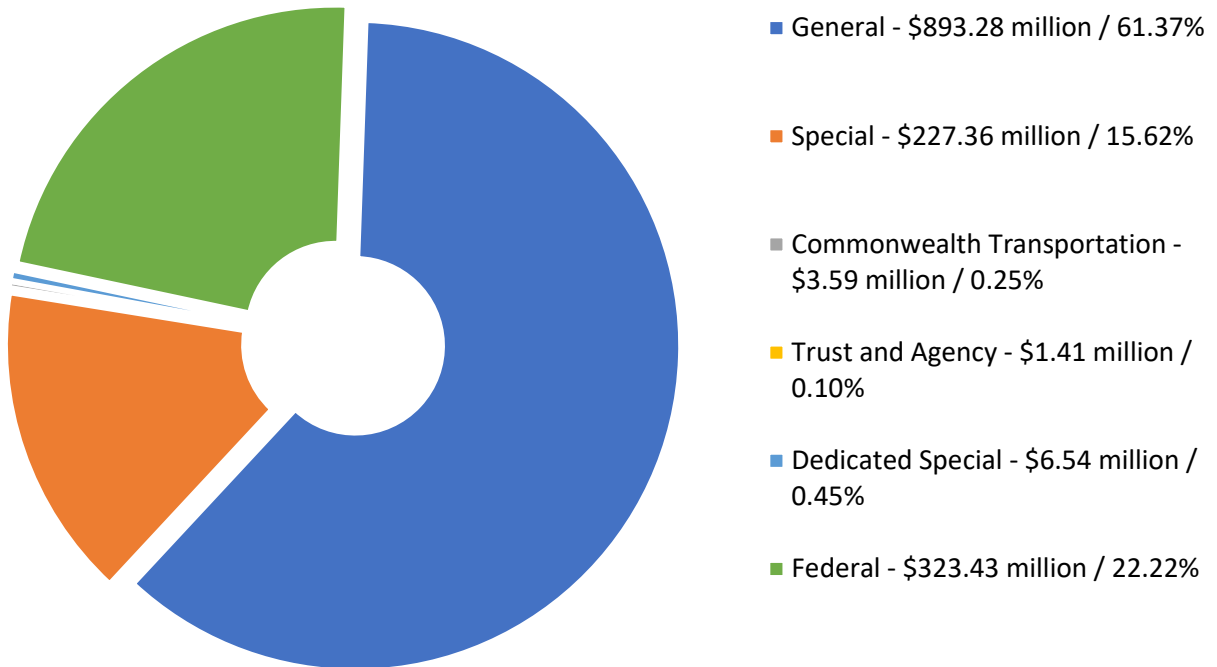
### Office of Commerce and Trade

(Dollars in Millions)



## 2026-2028 Biennium Total Proposed Operating Budget

### Office of Commerce and Trade



## Secretary of Commerce and Trade

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	\$1,156,756	\$0	\$1,023,056	9.00	0.00	9.00
2024 Appropriation	\$1,156,756	\$0	\$1,023,056	9.00	0.00	9.00
2025 Appropriation	\$1,235,106	\$0	\$1,134,548	9.00	0.00	9.00
2026 Appropriation	\$1,235,106	\$0	\$1,134,548	9.00	0.00	9.00
2027 Base Budget	\$1,235,106	\$0	\$1,134,548	9.00	0.00	9.00
2027 Intro Changes	\$65,551	\$0	\$64,907	0.00	0.00	0.00
<b>2027 Total</b>	<b>\$1,300,657</b>	<b>\$0</b>	<b>\$1,199,455</b>	<b>9.00</b>	<b>0.00</b>	<b>9.00</b>
2028 Base Budget	\$1,235,106	\$0	\$1,134,548	9.00	0.00	9.00
2028 Intro Changes	\$65,551	\$0	\$64,907	0.00	0.00	0.00
<b>2028 Total</b>	<b>\$1,300,657</b>	<b>\$0</b>	<b>\$1,199,455</b>	<b>9.00</b>	<b>0.00</b>	<b>9.00</b>

## Operating Budget Changes

[Introduced Budget Technical Changes](#)**Adjust appropriation for centrally funded changes to agency information technology costs**

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 470 C. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$1,061	\$1,061

**Adjust appropriation for centrally funded changes to agency rental costs**

Adjusts appropriation for changes to agency rental costs at the seat of government budgeted in Central Appropriations, Item 470 D. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$1,284)	(\$1,284)

**Adjust appropriation for centrally funded changes to Cardinal Financials System charges**

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$80	\$80

**Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges**

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 470 F. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$565	\$565

**Adjust appropriation for centrally funded changes to Performance Budgeting system charges**

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$1	\$1

**Adjust appropriation for centrally funded changes to state health insurance premiums**

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 469 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$9,975	\$9,975

**Adjust appropriation for centrally funded liability insurance premium charges**

Adjusts appropriation for liability insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$220	\$220

**Adjust appropriation for centrally funded other post-employment benefit rate changes**

Adjusts appropriation for changes to state employee other post-employment benefit rates budgeted in Central Appropriations, Item 469 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$2,145)	(\$2,145)

**Adjust appropriation for centrally funded retirement rate changes**

Adjusts appropriation for changes to contribution rates for state employee retirement plans budgeted in Central Appropriations, Item 469 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$5,274)	(\$5,274)

## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Adjust appropriation for centrally funded salary increases for state employees

Adjusts appropriation for the salary increases for state employees budgeted in Central Appropriations, Item 469 R. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$62,351	\$62,351

### Adjust appropriation for centrally funded workers' compensation premium changes

Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 469 O. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$1	\$1

## Economic Development Incentive Payments

### Operating Budget Summary

	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	\$155,433,083	\$150,000	\$0	0.00	0.00	0.00
2024 Appropriation	\$403,463,433	\$150,000	\$0	0.00	0.00	0.00
2025 Appropriation	\$150,322,331	\$150,000	\$0	0.00	0.00	0.00
2026 Appropriation	\$61,581,826	\$150,000	\$0	0.00	0.00	0.00
2027 Base Budget	\$61,581,826	\$150,000	\$0	0.00	0.00	0.00
2027 Intro Changes	\$14,277,753	\$3,400,000	\$0	0.00	0.00	0.00
<b>2027 Total</b>	<b>\$75,859,579</b>	<b>\$3,550,000</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2028 Base Budget	\$61,581,826	\$150,000	\$0	0.00	0.00	0.00
2028 Intro Changes	\$38,831,037	(\$135,000)	\$0	0.00	0.00	0.00
<b>2028 Total</b>	<b>\$100,412,863</b>	<b>\$15,000</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Authorized Position Summary

### Operating Budget Changes

#### Introduced Budget Technical Changes

##### Remove excess appropriation

Eliminates excess appropriation due to changes in obligations of economic development projects.

	2027	2028
General Fund	(\$30,000)	(\$30,000)

##### Reduce nongeneral fund appropriation for the Governor's Motion Picture Opportunity Fund

Decreases the nongeneral fund appropriation for the fund to align more accurately with revenues generated by the digital media fee.

	2027	2028
Nongeneral Fund	(\$135,000)	(\$135,000)

#### Introduced Budget Non-Technical Changes

##### Remove funding for trade mission support

Captures savings from underutilized supplemental appropriations authorized for trade mission costs for the Virginia Economic Development Partnership.

	2027	2028
General Fund	(\$500,000)	(\$500,000)

##### Adjust payments for the Virginia Economic Development Incentive Grant program

Aligns the base appropriation for Virginia Economic Development Incentive Grants to correspond with the updated payment schedule.

	2027	2028
General Fund	\$710,000	(\$450,000)

##### Eliminate, add, or adjust appropriation for economic incentive grant programs

Adjusts general fund appropriation for various economic development incentive programs, including new anticipated payments for projects approved by the Major Employment and Investment Commission contingent on legislation to be considered by the 2026 General Assembly.

	2027	2028
General Fund	\$7,637,753	\$39,311,517

##### Increase funding for the Virginia Business Ready Sites Program

Provides additional funding for the Virginia Business Ready Sites Program, bringing the total to \$30.0 million in the first year.

	2027	2028
General Fund	\$10,000,000	\$0

##### Increase funding for the Virginia Investment Performance grant program

Appropriates both general and nongeneral funds to meet payment obligations in the Virginia Investment Performance grant schedule.

	2027	2028
General Fund	(\$2,915,000)	\$1,124,520
Nongeneral Fund	\$3,535,000	\$0

## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Reduce appropriation for the Governor's New Airline Services Incentive Fund

Decreases the base general fund appropriation for the fund to \$200,000 each year to better reflect utilization.

	2027	2028
General Fund	(\$625,000)	(\$625,000)

## Department of Housing and Community Development

### Operating Budget Summary

### Authorized Position Summary

	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	\$264,045,566	\$235,025,518	\$19,848,498	105.25	132.75	238.00
2024 Appropriation	\$239,179,222	\$235,025,518	\$19,968,498	111.25	133.75	245.00
2025 Appropriation	\$362,179,060	\$235,496,822	\$21,382,093	111.25	104.75	216.00
2026 Appropriation	\$181,329,060	\$235,496,822	\$21,382,093	111.25	104.75	216.00
2027 Base Budget	\$181,329,060	\$235,496,822	\$21,382,093	111.25	104.75	216.00
2027 Intro Changes	(\$4,044,484)	\$547,659	\$1,124,079	3.00	0.00	3.00
<b>2027 Total</b>	<b>\$177,284,576</b>	<b>\$236,044,481</b>	<b>\$22,506,172</b>	<b>114.25</b>	<b>104.75</b>	<b>219.00</b>
2028 Base Budget	\$181,329,060	\$235,496,822	\$21,382,093	111.25	104.75	216.00
2028 Intro Changes	(\$4,044,484)	\$547,659	\$1,124,079	3.00	0.00	3.00
<b>2028 Total</b>	<b>\$177,284,576</b>	<b>\$236,044,481</b>	<b>\$22,506,172</b>	<b>114.25</b>	<b>104.75</b>	<b>219.00</b>

### Operating Budget Changes

#### Introduced Budget Technical Changes

#### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 470 C. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$1,920)	(\$1,920)
Nongeneral Fund	(\$246)	(\$246)

#### Adjust appropriation for centrally funded changes to agency leased space costs

Adjusts appropriation for reduced charges to customer agencies for the Department of General Services to perform lease administration services budgeted in Central Appropriations, Item 470 I. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$159)	(\$159)

#### Adjust appropriation for centrally funded changes to agency rental costs

Adjusts appropriation for changes to agency rental costs at the seat of government budgeted in Central Appropriations, Item 470 D. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$110,672	\$110,672

#### Adjust appropriation for centrally funded changes to agency vehicle fleet charges

Adjusts appropriation for reduced fleet vehicle operational rate charges billed by the Department of General Services budgeted in Central Appropriations, Item 470 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$8,102)	(\$8,102)

#### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$44,730)	(\$44,730)
Nongeneral Fund	(\$22,809)	(\$22,809)

#### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 470 F. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$529)	(\$529)
Nongeneral Fund	\$9,165	\$9,165

#### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$1,709	\$1,709
Nongeneral Fund	\$4,394	\$4,394

## Part B: Executive Biennial Budget - 2026-2028 Biennium

<b>Adjust appropriation for centrally funded changes to state health insurance premiums</b>			
Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 469 G. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$124,859	\$124,859
	Nongeneral Fund	\$123,189	\$123,189
<b>Adjust appropriation for centrally funded liability insurance premium charges</b>			
Adjusts appropriation for liability insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 J. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$2,329	\$2,329
<b>Adjust appropriation for centrally funded other post-employment benefit rate changes</b>			
Adjusts appropriation for changes to state employee other post-employment benefit rates budgeted in Central Appropriations, Item 469 J. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	(\$15,312)	(\$15,312)
	Nongeneral Fund	(\$15,109)	(\$15,109)
<b>Adjust appropriation for centrally funded property insurance premium charges</b>			
Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 M. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$687	\$687
<b>Adjust appropriation for centrally funded retirement rate changes</b>			
Adjusts appropriation for changes to contribution rates for state employee retirement plans budgeted in Central Appropriations, Item 469 H. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$8,641	\$8,641
	Nongeneral Fund	\$8,515	\$8,515
<b>Adjust appropriation for centrally funded salary increases for state employees</b>			
Adjusts appropriation for the salary increases for state employees budgeted in Central Appropriations, Item 469 R. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$448,263	\$448,263
	Nongeneral Fund	\$442,320	\$442,320
<b>Adjust appropriation for centrally funded workers' compensation premium changes</b>			
Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 469 O. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	(\$892)	(\$892)
	Nongeneral Fund	(\$1,760)	(\$1,760)
<b>Introduced Budget Non-Technical Changes</b>			
<b>Adjust funding for the Enterprise Zone program</b>			
Reduces funding for the Enterprise Zone program to reflect program utilization. A concurrent amendment increases funding in the same amount for the Main Street program.		<b>2027</b>	<b>2028</b>
	General Fund	(\$500,000)	(\$500,000)
<b>Adjust funding for the Virginia Growth and Opportunity Fund</b>			
Reduces general fund appropriation competitive funding for the Virginia Growth and Opportunity (GO Virginia) program to align with historic demand. A companion amendment provides funding in a similar amount to the Great Opportunities in Technology and Engineering Careers program under the Institute for Advanced Learning and Research.		<b>2027</b>	<b>2028</b>
	General Fund	(\$4,670,000)	(\$4,670,000)
<b>Increase support for the Virginia Main Street Program</b>			
Provides additional general fund support for the Main Street program and updates language to reflect general fund support for the program.		<b>2027</b>	<b>2028</b>
	General Fund	\$500,000	\$500,000
	Authorized Positions	3.00	3.00
<b>Modify language pertaining to Broadband Equity, Access, and Deployment</b>			
Aligns language with federal guidelines for the nondeployment portion of broadband funding. Funds will be used toward mobile wireless coverage expansion, service within multi-dwelling units, and critical disaster relief telecommunications resiliency.			
<b>Redirect interest accrued in the Low-Income Energy Efficiency Program Fund</b>			
Redirects interest accrued in the Low-Income Energy Efficiency Program Fund to the newly established Cardinal Disaster Relief Fund at the Department of Emergency Management to support efforts to address life, safety, and disaster-related response costs not covered by federal support.			

## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Department of Energy

	Operating Budget Summary			Authorized Position Summary		
	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	\$15,123,390	\$24,827,217	\$19,198,750	162.43	74.57	237.00
2024 Appropriation	\$18,623,390	\$24,827,217	\$19,198,750	162.43	74.57	237.00
2025 Appropriation	\$16,588,489	\$39,066,601	\$21,009,375	113.47	123.53	237.00
2026 Appropriation	\$16,363,489	\$39,066,601	\$21,009,375	113.47	123.53	237.00
2027 Base Budget	\$16,363,489	\$39,066,601	\$21,009,375	113.47	123.53	237.00
2027 Intro Changes	\$923,249	\$1,090,280	\$1,291,960	0.00	0.00	0.00
<b>2027 Total</b>	<b>\$17,286,738</b>	<b>\$40,156,881</b>	<b>\$22,301,335</b>	<b>113.47</b>	<b>123.53</b>	<b>237.00</b>
2028 Base Budget	\$16,363,489	\$39,066,601	\$21,009,375	113.47	123.53	237.00
2028 Intro Changes	\$923,249	\$1,229,979	\$1,291,960	0.00	0.00	0.00
<b>2028 Total</b>	<b>\$17,286,738</b>	<b>\$40,296,580</b>	<b>\$22,301,335</b>	<b>113.47</b>	<b>123.53</b>	<b>237.00</b>

#### Operating Budget Changes

##### Introduced Budget Technical Changes

##### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 470 C. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$52,863	\$52,863
Nongeneral Fund	\$21,447	\$21,447

##### Adjust appropriation for centrally funded changes to agency rental costs

Adjusts appropriation for changes to agency rental costs at the seat of government budgeted in Central Appropriations, Item 470 D. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
Nongeneral Fund	\$58,898	\$58,898

##### Adjust appropriation for centrally funded changes to agency vehicle fleet charges

Adjusts appropriation for reduced fleet vehicle operational rate charges billed by the Department of General Services budgeted in Central Appropriations, Item 470 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$5,599)	(\$5,599)
Nongeneral Fund	(\$1,814)	(\$1,814)

##### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$1,084	\$1,084
Nongeneral Fund	\$1,260	\$1,260

##### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 470 F. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$4,644)	(\$4,644)
Nongeneral Fund	(\$2,983)	(\$2,983)

##### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$6	\$6
Nongeneral Fund	(\$20)	(\$20)

##### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 469 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$228,843	\$228,843
Nongeneral Fund	\$107,933	\$107,933

##### Adjust appropriation for centrally funded liability insurance premium charges

Adjusts appropriation for liability insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$1,657)	(\$1,657)
Nongeneral Fund	(\$2,133)	(\$2,133)

##### Adjust appropriation for centrally funded other post-employment benefit rate changes

Adjusts appropriation for changes to state employee other post-employment benefit rates budgeted in Central Appropriations, Item 469 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$24,589)	(\$24,589)
Nongeneral Fund	(\$11,596)	(\$11,596)



## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 M. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$945	\$945
Nongeneral Fund	\$1,623	\$1,623

### Adjust appropriation for centrally funded retirement rate changes

Adjusts appropriation for changes to contribution rates for state employee retirement plans budgeted in Central Appropriations, Item 469 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$33,731)	(\$33,731)
Nongeneral Fund	(\$15,909)	(\$15,909)

### Adjust appropriation for centrally funded salary increases for state employees

Adjusts appropriation for the salary increases for state employees budgeted in Central Appropriations, Item 469 R. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$717,048	\$717,048
Nongeneral Fund	\$338,186	\$338,186

### Adjust appropriation for centrally funded workers' compensation premium charges

Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 469 O. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$7,320)	(\$7,320)
Nongeneral Fund	(\$6,905)	(\$6,905)

### Increase appropriation to reflect existing federal grants

Increases federal fund appropriation to include a Methane Emissions Reduction Program for Marginal Conventional Wells grant from the US Department of Energy.

	2027	2028
Nongeneral Fund	\$602,293	\$741,992

## Department of Small Business and Supplier Diversity

### Operating Budget Summary

	General Fund	Nongeneral Fund	Personnel Cost
2023 Appropriation	\$5,892,398	\$2,739,323	\$6,107,447
2024 Appropriation	\$5,892,398	\$2,739,323	\$6,107,447
2025 Appropriation	\$6,330,690	\$3,146,107	\$5,916,317
2026 Appropriation	\$5,766,768	\$3,146,107	\$6,027,945
2027 Base Budget	\$5,766,768	\$3,146,107	\$6,027,945
2027 Intro Changes	\$144,358	(\$31,915)	\$341,577
<b>2027 Total</b>	<b>\$5,911,126</b>	<b>\$3,114,192</b>	<b>\$6,369,522</b>
2028 Base Budget	\$5,766,768	\$3,146,107	\$6,027,945
2028 Intro Changes	\$144,358	(\$31,915)	\$341,577
<b>2028 Total</b>	<b>\$5,911,126</b>	<b>\$3,114,192</b>	<b>\$6,369,522</b>

### Authorized Position Summary

	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	45.00	24.00	69.00
2024 Appropriation	45.00	24.00	69.00
2025 Appropriation	45.00	24.00	69.00
2026 Appropriation	46.00	24.00	70.00
2027 Base Budget	46.00	24.00	70.00
2027 Intro Changes	0.00	0.00	0.00
<b>2027 Total</b>	<b>46.00</b>	<b>24.00</b>	<b>70.00</b>
2028 Base Budget	46.00	24.00	70.00
2028 Intro Changes	0.00	0.00	0.00
<b>2028 Total</b>	<b>46.00</b>	<b>24.00</b>	<b>70.00</b>

### Operating Budget Changes

#### Introduced Budget Technical Changes

#### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 470 C. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$7,777)	(\$7,777)
Nongeneral Fund	(\$1,218)	(\$1,218)

#### Adjust appropriation for centrally funded changes to agency leased space costs

Adjusts appropriation for reduced charges to customer agencies for the Department of General Services to perform lease administration services budgeted in Central Appropriations, Item 470 I. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$7)	(\$7)
Nongeneral Fund	(\$3)	(\$3)

#### Adjust appropriation for centrally funded changes to agency rental costs

Adjusts appropriation for changes to agency rental costs at the seat of government budgeted in Central Appropriations, Item 470 D. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$39,314)	(\$39,314)



## Part B: Executive Biennial Budget - 2026-2028 Biennium

<b>Adjust appropriation for centrally funded changes to Cardinal Financials System charges</b>			
Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	(\$11,078)	(\$11,078)
	Nongeneral Fund	(\$6,441)	(\$6,441)
<b>Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges</b>			
Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 470 F. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	(\$228)	(\$228)
	Nongeneral Fund	\$84	\$84
<b>Adjust appropriation for centrally funded changes to Performance Budgeting system charges</b>			
Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	Nongeneral Fund	\$1	\$1
<b>Adjust appropriation for centrally funded changes to state health insurance premiums</b>			
Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 469 G. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$44,754	\$44,754
	Nongeneral Fund	\$28,913	\$28,913
<b>Adjust appropriation for centrally funded liability insurance premium charges</b>			
Adjusts appropriation for liability insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 J. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$1,980	\$1,980
<b>Adjust appropriation for centrally funded other post-employment benefit rate changes</b>			
Adjusts appropriation for changes to state employee other post-employment benefit rates budgeted in Central Appropriations, Item 469 J. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	(\$6,157)	(\$6,157)
	Nongeneral Fund	(\$3,978)	(\$3,978)
<b>Adjust appropriation for centrally funded property insurance premium charges</b>			
Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 M. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$687	\$687
<b>Adjust appropriation for centrally funded retirement rate changes</b>			
Adjusts appropriation for changes to contribution rates for state employee retirement plans budgeted in Central Appropriations, Item 469 H. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	(\$202)	(\$202)
	Nongeneral Fund	(\$130)	(\$130)
<b>Adjust appropriation for centrally funded salary increases for state employees</b>			
Adjusts appropriation for the salary increases for state employees budgeted in Central Appropriations, Item 469 R. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	\$180,058	\$180,058
	Nongeneral Fund	\$116,319	\$116,319
<b>Adjust appropriation for centrally funded workers' compensation premium changes</b>			
Adjusts appropriation for workers' compensation premiums budgeted in Central Appropriations, Item 469 O. of Chapter 725, 2025 Acts of Assembly.		<b>2027</b>	<b>2028</b>
	General Fund	(\$358)	(\$358)
	Nongeneral Fund	(\$462)	(\$462)
<b>Adjust nongeneral fund appropriation to reflect expenditures</b>			
Realigns the agency's budget to better reflect expenditure patterns by moving appropriation between nongeneral funds.		<b>2027</b>	<b>2028</b>
	Nongeneral Fund	(\$165,000)	(\$165,000)
<b>Introduced Budget Non-Technical Changes</b>			
<b>Capture savings from Business One-Stop Program appropriation</b>			
Adjusts general fund support for the Business One-Stop Program to align with agency expenditures.		<b>2027</b>	<b>2028</b>
	General Fund	(\$18,000)	(\$18,000)

## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Update qualified investment dates for the Small Business Investment Grant Program

Updates the qualifying investment period dates for the Small Business Investment Grant Program to facilitate continuation of the program.

### Shift nongeneral fund appropriation

Moves appropriation between service areas to better reflect agency expenditures.

## Fort Monroe Authority

### Operating Budget Summary

	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	\$6,840,947	\$0	\$245,349	0.00	0.00	0.00
2024 Appropriation	\$9,097,351	\$0	\$293,103	0.00	0.00	0.00
2025 Appropriation	\$7,793,263	\$0	\$0	0.00	0.00	0.00
2026 Appropriation	\$7,740,610	\$0	\$0	0.00	0.00	0.00
2027 Base Budget	\$7,740,610	\$0	\$0	0.00	0.00	0.00
2027 Intro Changes	\$391,934	\$0	\$0	0.00	0.00	0.00
<b>2027 Total</b>	<b>\$8,132,544</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2028 Base Budget	\$7,740,610	\$0	\$0	0.00	0.00	0.00
2028 Intro Changes	\$391,934	\$0	\$0	0.00	0.00	0.00
<b>2028 Total</b>	<b>\$8,132,544</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Authorized Position Summary

### Operating Budget Changes

#### Introduced Budget Technical Changes

#### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$31	\$31

#### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 470 F. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$54	\$54

#### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$12	\$12

#### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 469 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$34,673	\$34,673

#### Adjust appropriation for centrally funded liability insurance premium charges

Adjusts appropriation for liability insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$1,069	\$1,069

#### Adjust appropriation for centrally funded other post-employment benefit rate changes

Adjusts appropriation for changes to state employee other post-employment benefit rates budgeted in Central Appropriations, Item 469 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$4,865)	(\$4,865)

#### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 M. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$321,500	\$321,500

## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Adjust appropriation for centrally funded retirement rate changes

Adjusts appropriation for changes to contribution rates for state employee retirement plans budgeted in Central Appropriations, Item 469 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$2,617)	(\$2,617)

### Adjust appropriation for centrally funded salary increases for state employees

Adjusts appropriation for the salary increases for state employees budgeted in Central Appropriations, Item 469 R. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$142,077	\$142,077

### Introduced Budget Non-Technical Changes

#### Reduce appropriation related to interest earnings

Captures savings based on approximate yearly interest earnings of the Authority.

	2027	2028
General Fund	(\$100,000)	(\$100,000)

## Virginia Economic Development Partnership

### Operating Budget Summary

	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	\$48,504,192	\$0	\$0	0.00	0.00	0.00
2024 Appropriation	\$50,077,792	\$0	\$0	0.00	0.00	0.00
2025 Appropriation	\$54,451,862	\$0	\$0	0.00	0.00	0.00
2026 Appropriation	\$59,451,862	\$0	\$0	0.00	0.00	0.00
2027 Base Budget	\$59,451,862	\$0	\$0	0.00	0.00	0.00
2027 Intro Changes	\$961,540	\$0	\$0	0.00	0.00	0.00
<b>2027 Total</b>	<b>\$60,413,402</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2028 Base Budget	\$59,451,862	\$0	\$0	0.00	0.00	0.00
2028 Intro Changes	\$961,540	\$0	\$0	0.00	0.00	0.00
<b>2028 Total</b>	<b>\$60,413,402</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Authorized Position Summary

### Operating Budget Changes

#### Introduced Budget Technical Changes

#### Adjust appropriation for centrally funded changes to agency vehicle fleet charges

Adjusts appropriation for reduced fleet vehicle operational rate charges billed by the Department of General Services budgeted in Central Appropriations, Item 470 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$2,788)	(\$2,788)

#### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$18)	(\$18)

#### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 470 F. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$162)	(\$162)

#### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$271	\$271

#### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 469 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$305,798	\$305,798

#### Adjust appropriation for centrally funded other post-employment benefit rate changes

Adjusts appropriation for changes to state employee other post-employment benefit rates budgeted in Central Appropriations, Item 469 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$47,681)	(\$47,681)

## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Adjust appropriation for centrally funded retirement rate changes

Adjusts appropriation for changes to contribution rates for state employee retirement plans budgeted in Central Appropriations, Item 469 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$105,463	\$105,463

### Adjust appropriation for centrally funded salary increases for state employees

Adjusts appropriation for the salary increases for state employees budgeted in Central Appropriations, Item 469 R. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$1,400,657	\$1,400,657

### Correct service area allocation

Aligns the Partnership's appropriation with the proper service area.

### Introduced Budget Non-Technical Changes

#### Reduce appropriation related to interest earnings

Captures savings based on approximate yearly interest earnings of the Partnership.

	2027	2028
General Fund	(\$800,000)	(\$800,000)

## Virginia Tourism Authority

### Operating Budget Summary

	General Fund	Nongeneral Fund	Personnel Cost	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	\$27,039,872	\$0	\$0	0.00	0.00	0.00
2024 Appropriation	\$24,511,872	\$0	\$0	0.00	0.00	0.00
2025 Appropriation	\$37,284,929	\$0	\$0	0.00	0.00	0.00
2026 Appropriation	\$26,139,929	\$0	\$0	0.00	0.00	0.00
2027 Base Budget	\$26,139,929	\$0	\$0	0.00	0.00	0.00
2027 Intro Changes	\$5,245,790	\$0	\$0	0.00	0.00	0.00
<b>2027 Total</b>	<b>\$31,385,719</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2028 Base Budget	\$26,139,929	\$0	\$0	0.00	0.00	0.00
2028 Intro Changes	\$245,790	\$0	\$0	0.00	0.00	0.00
<b>2028 Total</b>	<b>\$26,385,719</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Authorized Position Summary

### Operating Budget Changes

#### Introduced Budget Technical Changes

#### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$26)	(\$26)

#### Adjust appropriation for centrally funded changes to Cardinal Human Capital Management System charges

Adjusts appropriation for changes to Cardinal Human Capital Management System internal service fund charges budgeted in Central Appropriations, Item 470 F. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$739)	(\$739)

#### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$2	\$2

#### Adjust appropriation for centrally funded changes to state health insurance premiums

Adjusts appropriation for the employer's share of health insurance premiums budgeted in Central Appropriations, Item 469 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$143,653	\$143,653

#### Adjust appropriation for centrally funded other post-employment benefit rate changes

Adjusts appropriation for changes to state employee other post-employment benefit rates budgeted in Central Appropriations, Item 469 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$17,293)	(\$17,293)

## Part B: Executive Biennial Budget - 2026-2028 Biennium

### Adjust appropriation for centrally funded retirement rate changes

Adjusts appropriation for changes to contribution rates for state employee retirement plans budgeted in Central Appropriations, Item 469 H. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$33,491)	(\$33,491)

### Adjust appropriation for centrally funded salary increases for state employees

Adjusts appropriation for the salary increases for state employees budgeted in Central Appropriations, Item 469 R. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$503,684	\$503,684

### Introduced Budget Non-Technical Changes

#### Provide funding for the Virginia Sports Tourism Incentive Grants Program

Allocates general fund appropriation for grants from the Virginia Sports Tourism Incentive Program, which supports the development and attraction of sports tourism activities to the Commonwealth.

	2027	2028
General Fund	\$5,000,000	\$0

### Reduce appropriation related to interest earnings

Captures savings based on approximate yearly interest earnings of the Authority.

	2027	2028
General Fund	(\$350,000)	(\$350,000)

## Virginia Innovation Partnership Authority

### Operating Budget Summary

	General Fund	Nongeneral Fund	Personnel Cost
2023 Appropriation	\$47,786,623	\$0	\$0
2024 Appropriation	\$42,395,623	\$0	\$0
2025 Appropriation	\$132,539,319	\$0	\$0
2026 Appropriation	\$42,486,085	\$0	\$0
2027 Base Budget	\$42,486,085	\$0	\$0
2027 Intro Changes	\$34,300,880	\$0	\$0
<b>2027 Total</b>	<b>\$76,786,965</b>	<b>\$0</b>	<b>\$0</b>
2028 Base Budget	\$42,486,085	\$0	\$0
2028 Intro Changes	(\$699,120)	\$0	\$0
<b>2028 Total</b>	<b>\$41,786,965</b>	<b>\$0</b>	<b>\$0</b>

### Authorized Position Summary

	General Fund	Nongeneral Fund	Total Positions
2023 Appropriation	0.00	0.00	0.00
2024 Appropriation	0.00	0.00	0.00
2025 Appropriation	0.00	0.00	0.00
2026 Appropriation	0.00	0.00	0.00
2027 Base Budget	0.00	0.00	0.00
2027 Intro Changes	0.00	0.00	0.00
<b>2027 Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2028 Base Budget	0.00	0.00	0.00
2028 Intro Changes	0.00	0.00	0.00
<b>2028 Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Operating Budget Changes

#### Introduced Budget Technical Changes

#### Adjust appropriation for centrally funded changes to agency information technology costs

Adjusts appropriation for changes to information technology and telecommunications usage budgeted in Central Appropriations, Item 470 C. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$242)	(\$242)

#### Adjust appropriation for centrally funded changes to Cardinal Financials System charges

Adjusts appropriation for changes to Cardinal Financials System internal service fund charges budgeted in Central Appropriations, Item 470 E. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$50	\$50

#### Adjust appropriation for centrally funded changes to Performance Budgeting system charges

Adjusts appropriation for changes to Performance Budgeting system internal service fund charges budgeted in Central Appropriations, Item 470 G. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	(\$14)	(\$14)

#### Adjust appropriation for centrally funded liability insurance premium charges

Adjusts appropriation for liability insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 J. of Chapter 725, 2025 Acts of Assembly.

	2027	2028
General Fund	\$399	\$399

## Part B: Executive Biennial Budget - 2026-2028 Biennium

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### Adjust appropriation for centrally funded property insurance premium charges

Adjusts appropriation for property insurance premiums billed by the Department of the Treasury's Division of Risk Management budgeted in Central Appropriations, Item 470 M. of Chapter 725, 2025 Acts of Assembly.

	<u>2027</u>	<u>2028</u>
General Fund	\$687	\$687

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### Introduced Budget Non-Technical Changes

#### Provide additional bioscience funding

Appropriates \$35.0 million from the general fund for phase two development at the University of Virginia's Institute for Biotechnology.

	<u>2027</u>	<u>2028</u>
General Fund	\$35,000,000	\$0

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#### Reduce appropriation related to interest earnings

Captures savings based on approximate yearly interest earnings of the Authority.

	<u>2027</u>	<u>2028</u>
General Fund	(\$700,000)	(\$700,000)

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### Coordinate artificial intelligence development among institutions of higher education

Authorizes the Authority to utilize existing appropriation to develop the Virginia Artificial Intelligence Institute and a statewide innovation ecosystem to coordinate artificial intelligence activities in collaboration with institutions of higher education and public-private stakeholders.

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